Approved by the Gaming and Wagering Commission and Minister of Racing and Gaming on 3 September 2026

Gaming & Wagering Commission of WA

Statement of Comprehensive Income

	2024/25		2025/26		2026/27
	ANNUAL BUDGET	**ACTUAL**	**ANNUAL BUDGET**	**ESTIMATED ACTUAL**	**ANNUAL BUDGET**
	$	**$**	**$**	**$**	**$**
COST OF SERVICES					
Operating expenses					
Fees paid to Commission Members	450,892	426,950	605,000	606,510	801,516
Superannuation expense	51,940	49,151	72,600	72,674	96,182
Problem gambling expenditure	150,000	150,000	150,000	-	-
Services provided under Service Level Agreement	12,694,553	9,372,456	14,660,044	9,310,494	14,660,044
Conference & Seminar fees	110,000	52,900	30,000	76,000	250,000
Probity Investigation Costs	90,000	18,345	148,362	24,858	30,000
Strategic Programs & Consultancy fees	1,850,000	-	967,829	58,216	-
Audit fees	130,000	120,750	131,618	131,618	45,000
Other operating expenses	106,514	1,148,431	443,640	296,019	407,564
Total operating expenses	**15,633,899**	**11,338,982**	**17,209,093**	**10,576,387**	**16,290,306**
Revenues from services					
Casino licence fee	12,412,500	12,337,029	12,633,117	12,736,142	13,232,851
Casino employee licence fee	119,151	100,597	83,832	94,606	98,295
Recoup from Racing and Wagering WA	1,481,934	-	1,481,934	1,481,934	1,539,729
Recoup from Lotterywest	128,436	235,567	241,221	241,927	251,362
Fees and charges	902,778	978,112	1,450,996	986,339	1,024,806
Interest revenue	37,619	507,639	421,349	646,514	556,502
Total revenues from services	**15,082,418**	**14,158,944**	**16,312,449**	**16,187,461**	**16,703,546**
Net Cost of Services surplus/(deficit) Note 1	**(551,481)**	**2,819,963**	**(896,644)**	**5,611,074**	**413,240**
Income from State Government					
Funding from State Government	-	4,200,000	-	-	1,634,000
Total income from State Government	**-**	**4,200,000**	**-**	**-**	1,634,000
Surplus/ (Deficit) for the period	**- 551,481**	**7,019,963**	**- 896,644**	**5,611,074**	**2,047,240**
Net Movement to Special Purpose Accounts Note 2	-	(1,814,004)	-	(108,276)	-
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	5,634	5,205,959	(896,644)	5,502,799	2,047,240
Add Opening balance of accumulated surplus/(deficit)	18,716,120	8,597,129	14,204,057	13,803,087	19,305,887
Change in Accounting Policy/ Prior Period Adjustment	-	-	-	-	-
Closing balance of accumulated surplus/(deficit) (Including SPA)	**18,721,754**	**13,803,087**	**13,307,414**	**19,305,887**	**21,353,127**
ADMINISTERED REVENUE					
Video Lottery Terminals/Continuing Lottery Levy	153,134	185,135	177,359	196,568	204,234

Note 1

The Net Cost of Services surplus/(deficit) excludes the impact of Special Purpose Accounts, and exactly presents the financial performance of the core activities of the Commission.

Note 2

Net Movement to Special Purpose Accounts has no impact on the core operational side of the Commission.

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Gaming & Wagering Commission of WA

Statement of Financial Position

	2024/25		2025/26		2026/27
	ANNUAL BUDGET	ACTUAL	ANNUAL BUDGET	ESTIMATED ACTUAL	ANNUAL BUDGET
CURRENT ASSETS	$	$	$	$	$
Cash resources	6,712,035	9,509,408	11,467,534	13,625,563	16,083,441
Restricted cash	9,832,062	117,972	-	-	-
Accounts receivable	60,129	(903)	-	-	-
GST receivable	27,238	22,611	6,795	6,768	6,768
Prepayments	-	18,969	-	20,048	20,048
Interest receivable	71,296	120,384	120,000	183,167	184,917
Other receivable	3,082,500	6,176,919	3,084,257	6,368,071	6,368,071
Total Current assets	19,785,260	15,965,359	14,678,586	20,203,616	22,663,244
NON-CURRENT ASSETS					
Fixed Assets	-	30,712	23,718	24,278	17,845
Total Non-Current Assets	-	30,712	23,718	24,278	17,845
Total Assets	19,785,260	15,996,071	14,702,304	20,227,895	22,681,089
CURRENT LIABILITIES					
Accounts payable	5,629	1,127	44,636	1,356	1,356
Accrued board fees	8,767	16,236	50,417	50,906	66,793
Superannuation payable	1,052	1,867	6,050	6,041	8,015
Inter-agency recoup	-	2,144,257	1,221,670	833,576	1,221,670
GST payable	1,031,931	-	6,184	-	-
Receipts in suspense	1,483	-	-	11,945	-
Other liabilities	14,644	29,497	65,933	18,183	30,129
Total liabilities	1,063,506	2,192,983	1,394,890	922,008	1,327,962
Net assets	18,721,754	13,803,088	13,307,414	19,305,887	21,353,126
EQUITY					
Accumulated surplus/(deficit)	18,721,754	13,803,087	13,307,414	19,305,887	21,353,126
Total equity/(equity deficit)	18,721,754	13,803,087	13,307,414	19,305,887	21,353,126

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Gaming & Wagering Commission of WA

Statement of Cash Flows

	2024/25		2025/26		2026/27
	ANNUAL BUDGET	ACTUAL	ANNUAL BUDGET	ESTIMATED ACTUAL	ANNUAL BUDGET
	Inflows (Outflows)	Inflows (Outflows)	Inflows (Outflows)	Inflows (Outflows)	Inflows (Outflows)
CASH FLOWS FROM STATE GOVERNMENT					
Receipts					
Funding from State Government	-	4,200,000	-	-	1,634,000
Interest received	37,620	397,767	421,349	561,051	554,751
Net Cash provided by State Government	**37,620**	**4,597,767**	**421,349**	**561,051**	**2,188,751**
CASH FLOWS FROM OPERATING ACTIVITIES					
Payments					
Payments to commission members	(450,893)	(419,483)	(589,259)	(521,036)	(785,629)
Superannuation payments	(51,853)	(48,248)	(70,538)	(62,417)	(94,208)
Contribution to Problem Gambling Support Fund	(150,000)		(150,000)		-
Payments from Special Purpose Accounts	-	(61,321,072)	-	(117,948)	-
Services provided by DLGSC	(12,694,553)	(8,412,867)	(14,157,364)	(10,002,910)	(14,271,950)
Conference & Seminar payments	(110,000)	(77,927)	(30,000)	(43,744)	(250,000)
Probity Investigation Costs	(90,000)	(8,100)	(148,362)	(20,808)	(30,000)
Strategic Programs & Consultancy fees	(1,850,000)	-	(1,643,299)	(606,602)	-
All other payments	(236,514)	(486,704)	(568,261)	(519,279)	(446,130)
Receipts					
Casino licence fee	12,330,000	9,173,081	12,633,117	12,536,585	13,232,851
Casino employee licence fee	119,151	96,030	83,832	94,606	98,295
Funding from Racing and Wagering WA	1,481,934	-	1,481,934	1,481,934	1,539,729
Funding from Racing Bets Levy	557,115	-	-	-	-
Recoup from Lotterywest	128,436	235,567	241,221	241,927	251,362
Fees and charges	902,777	1,022,290	1,450,996	976,825	1,024,806
Receipts for Special Purpose Accounts**	-	58,487,328	-	-	-
Net cash from operating activities	**(114,400)**	**(1,760,105)**	**(1,465,983)**	**3,437,132**	**269,127**
CASHFLOWS FROM INVESTING ACTIVITIES					
Purchase of non-current asset	-	(34,987)			
Net cash from investing activities	-	(34,987)	-	-	-
CASHFLOW FROM FINANCING ACTIVITIES					
Equity transfer	-	(10,743,505)	-	-	-
Net cash from financing activities	-	(10,743,505)	-	-	-
Net increase/(decrease) in cash and cash equivalents	(76,780)	(7,940,830)	(1,044,634)	3,998,183	2,457,878
Cash at the beginning of the reporting period	16,620,877	17,568,210	12,512,169	9,627,380	13,625,563
Cash at the end of the reporting period	**16,544,097**	**9,627,380**	**11,467,534**	**13,625,563**	**16,083,441**

ADMINISTERED REVENUE					
Video Lottery Terminals/Continuing Lottery Levy	143,613	175,245	143,613	196,569	204,234