Diversify WA
Economic Development Framework for Western Australia

*Diversify WA* is Western Australia’s Economic Development Framework. It provides a blueprint for collaboration between government, industry and the community, to unlock the State’s economic potential.

*Diversify WA* sets out a vision for a strong and diversified economy delivering secure, quality jobs through increased investment across a broad range of industries.

It supports government’s achievement of its *Our Priorities: Sharing Prosperity – Stronger Economy* target of an extra 150,000 jobs mid-2024 (including 30,000 regional jobs).

Economic diversification is key to reducing over-reliance on particular sectors of the economy.

It is also central to driving productivity growth and remaining competitive in an increasingly globalised environment.

Government is working to achieve this vision by fostering innovation, providing economic infrastructure and reducing barriers to diversification. This will attract investment to the State, enhancing economic growth and providing access to more jobs.

Government is also working on a range of key initiatives including establishing Brand WA, building METRONET, implementing Infrastructure WA and delivering public sector reform.

*Diversify WA* matches Western Australia’s competitive strengths to global mega-trends, identifying six priority economic sectors as the keys to building a more resilient, sustainable and stronger economy:

- Energy
- Tourism, Events and Creative Industries
- International Education
- Mining and Mining Engineering and Technical Services
- Technology and Advanced Manufacturing
- Primary Industries

*Diversify WA* outlines a range of actions for government, with the private sector the main contributor to achieving Western Australia’s economic vision. Government provides the strategic foundations for growth and diversification (including a stable regulatory environment and sound fiscal management) but investment by industry is the key to a sustainable, growing economy.

To assist in promoting greater investment, government will develop a Western Australian Prospectus, highlighting to rest of the world that Western Australia is a great place to live, work, visit and do business.