



State/Domestic Final Demand, March 2017

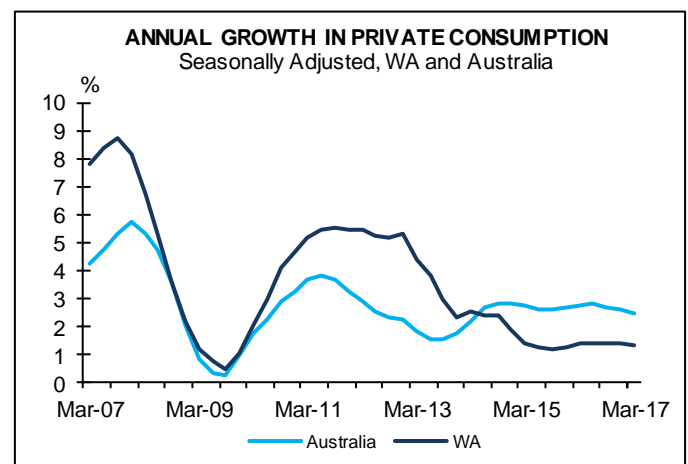
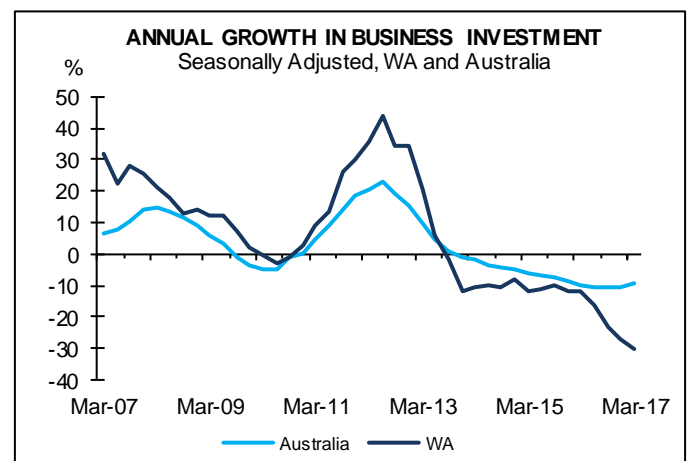
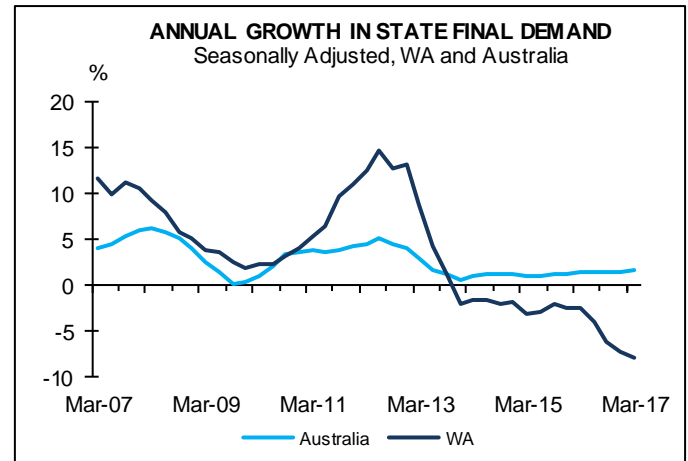
Key Facts

Western Australia

- Western Australia's State Final Demand (SFD) decreased by 0.2% in the March quarter 2017 in real, seasonally adjusted terms. In annual average terms¹ SFD fell by 8.0% to the March quarter 2017.
- Business investment declined by 1.0% in the March quarter, and fell by 30.1% in annual average terms. Public investment declined by 0.6% in the March quarter, and rose by 6.6% in annual average terms.
- Dwelling investment declined by 5.8% in the March quarter, and fell by 18.5% in annual average terms.
- Private consumption increased by 0.4% in the March quarter, and rose by 1.3% in annual average terms. Public consumption increased by 0.8% in the March quarter, and rose by 2.7% in annual average terms.
- Merchandise exports² fell by 6.6% in the March quarter, and rose by 8% in annual average terms. Merchandise imports are not published by the ABS to protect commercial confidentiality.
- Exports and imports are components of Gross State Product (which is not published in this release), and do not impact SFD.

Australia and other jurisdictions

- Nationally, real seasonally adjusted domestic demand increased by 0.3% in the March quarter, and rose by 1.6% in annual average terms.
- Australian Gross Domestic Product increased by 0.3% in the quarter, and rose by 2.3% over the year.
- In annual average terms, the Australian Capital Territory recorded the largest increase in SFD (6.5%) while Western Australia experienced the weakest SFD result (-8%).



¹ All annual growth rates referred to in this note are in annual average terms (which compare the sum of the latest four quarters of data to the sum of the previous four quarters) as opposed to year-ended terms (which compare the latest quarter of data to the same quarter a year earlier). The annual average growth measure is consistent with forecast growth published in the budget and related papers.

² State level merchandise exports and imports data are no longer published by the Australian Bureau of Statistics (ABS) in the National Accounts (Cat 5206). However, a trade series is published in ABS Cat.5302 *Balance of Payments and International Investment Position, Australia* (Tables 114a and 114b).

EXPENDITURE COMPONENTS OF DOMESTIC DEMAND

March 2017

	<u>Western Australia (%)</u>				<u>Australia (%)</u>			
	<u>Seasonally Adjusted</u>		<u>Trend</u>		<u>Seasonally Adjusted</u>		<u>Trend</u>	
	Quarter	Year	Quarter	Year	Quarter	Year	Quarter	Year
Private Consumption	0.4	1.3	-0.1	1.4	0.5	2.5	0.6	2.5
Business Investment	-1.0	-30.1	2.3	-29.6	1.3	-9.5	0.4	-7.7
Dwelling Investment	-5.8	-18.5	-5.9	-18.6	-4.4	4.8	-2.6	5.0
Government Consumption	0.8	2.7	-0.6	2.9	1.0	3.7	0.1	3.5
Government Investment	-0.6	6.6	0.0	2.4	-2.7	14.3	2.9	9.4
Final Demand	-0.2	-8.0	0.0	-7.9	0.3	1.6	0.5	1.6
Exports	-6.6	8.0	0.2	7.8	-1.6	8.1	1.5	7.5
Imports	n.a.	n.a.	n.a.	n.a.	1.6	2.9	1.4	2.6
Gross Domestic Product	n.a	n.a	n.a	n.a	0.3	2.3	0.6	2.2



State/Domestic Final Demand, June 2017

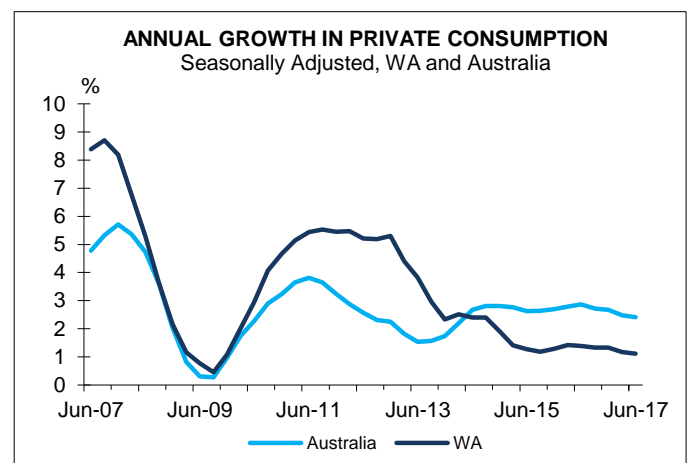
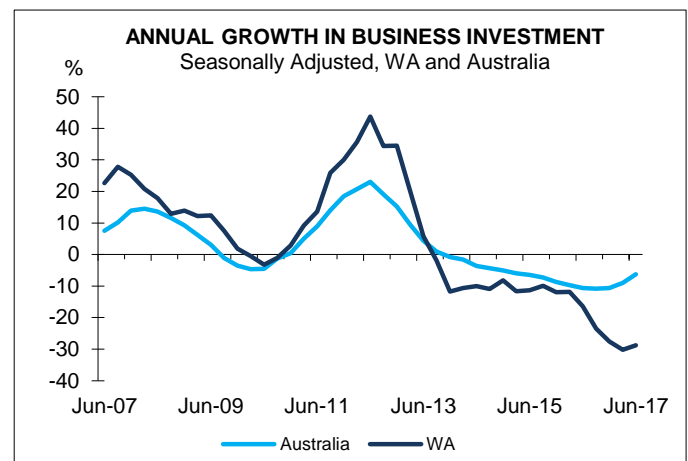
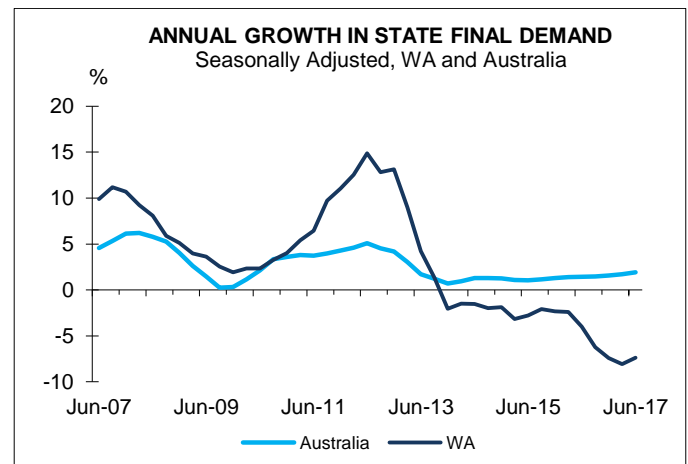
Key Facts

Western Australia

- Western Australia's State Final Demand (SFD) decreased by 0.3% in the June quarter 2017 in real, seasonally adjusted terms. In annual average terms¹ SFD fell by 7.4% in 2016-17.
- Business investment declined by 5.1% in the June quarter, and fell by 28.7% in annual average terms. Public investment rose by 7.4% in the June quarter, and by 8.0% in annual average terms.
- Dwelling investment declined by 3.1% in the June quarter, and fell by 22.8% in annual average terms.
- Private consumption increased by 0.5% in the June quarter, and rose by 1.1% in annual average terms. Public consumption increased by 1.8% in the June quarter, and rose by 2.9% in annual average terms.
- Merchandise exports² rose by 5.4% in the June quarter, and rose by 7.4% in annual average terms. Merchandise imports are not published by the ABS to protect commercial confidentiality.
- Exports and imports are components of Gross State Product (which is not published in this release), and do not impact SFD.

Australia and other jurisdictions

- Nationally, real seasonally adjusted domestic demand increased by 1% in the June quarter, and rose by 1.9% in annual average terms.
- Australian Gross Domestic Product increased by 0.8% in the quarter, and rose by 2% in 2016-17.
- In annual average terms, the Northern Territory recorded the largest increase in SFD (8.8%) while Western Australia experienced the weakest SFD result (-7.4%).



¹ All annual growth rates referred to in this note are in annual average terms (which compare the sum of the latest four quarters of data to the sum of the previous four quarters) as opposed to year-ended terms (which compare the latest quarter of data to the same quarter a year earlier). The annual average growth measure is consistent with forecast growth published in the budget and related papers.

² State level merchandise exports and imports data are no longer published by the Australian Bureau of Statistics (ABS) in the National Accounts (Cat 5206). However, a trade series is published in ABS Cat.5302 *Balance of Payments and International Investment Position, Australia* (Tables 114a and 114b).

EXPENDITURE COMPONENTS OF DOMESTIC DEMAND

June 2017

	<u>Western Australia (%)</u>				<u>Australia (%)</u>			
	<u>Seasonally Adjusted</u>		<u>Trend</u>		<u>Seasonally Adjusted</u>		<u>Trend</u>	
	Quarter	Year	Quarter	Year	Quarter	Year	Quarter	Year
Private Consumption	0.5	1.1	0.3	1.1	0.7	2.4	0.7	2.5
Business Investment	-5.1	-28.7	-1.0	-27.2	-2.1	-6.3	1.1	-4.6
Dwelling Investment	-3.1	-22.8	-4.1	-21.7	0.2	1.6	-1.1	2.0
Government Consumption	1.8	2.9	0.8	2.7	1.2	3.6	0.8	3.5
Government Investment	7.4	8.0	4.0	5.5	11.9	14.3	3.2	10.0
Final Demand	-0.3	-7.4	0.0	-7.0	1.0	1.9	0.9	2.0
Merchandise Exports	5.4	7.4	0.2	7.8	2.7	5.4	0.6	5.6
Merchandise Imports	n.a.	n.a.	n.a.	n.a.	1.2	4.5	1.6	4.4
Gross Domestic Product	n.a	n.a	n.a	n.a	0.8	2.0	0.7	2.1



State/Domestic Final Demand, September 2017

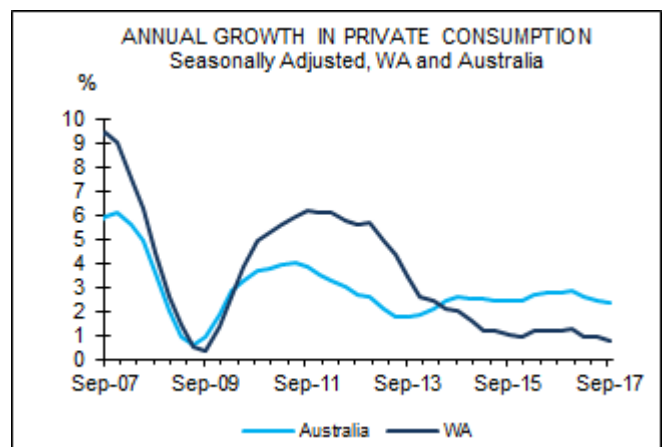
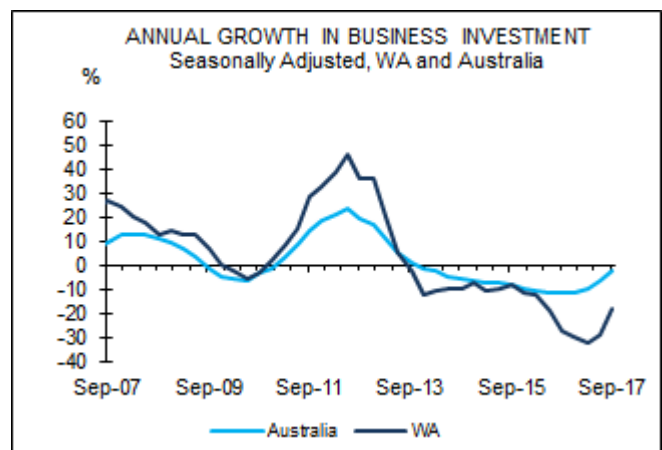
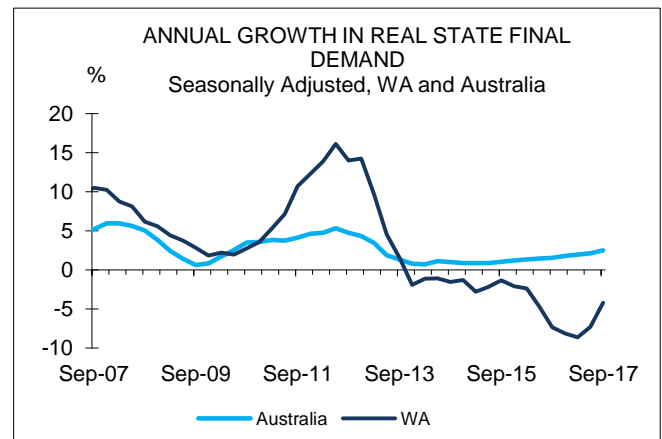
Key Facts

Western Australia

- Western Australia's State Final Demand (SFD) increased by 0.9% in the September quarter 2017 in real, seasonally adjusted terms. In annual average terms¹ SFD fell by 4.2% in the year to September 2017.
- Business investment grew by 4.8% in the September quarter, and fell by 17.9% in annual average terms. Public investment rose by 2% in the September quarter, and rose by 6.9% in annual average terms.
- Dwelling investment grew by 3.7% in the September quarter, and fell by 19.8% in annual average terms.
- Private consumption increased by 0.1% in the September quarter, and rose by 0.7% in annual average terms. Public consumption decreased by 1.6% in the September quarter, and rose by 1.1% in annual average terms.
- Merchandise exports² rose by 2% in the September quarter, and rose by 7.8% in annual average terms. Merchandise imports are not published by the ABS to protect commercial confidentiality.
- Exports and imports are components of Gross State Product (which is not published in this release), and do not impact SFD.

Australia and other jurisdictions

- Nationally, real seasonally adjusted domestic demand increased by 0.6% in the September quarter, and rose by 2.5% in annual average terms.
- Australian Gross Domestic Product increased by 0.6% in the quarter, and rose by 2.2% in 2016-17.
- In annual average terms, the Northern Territory recorded the largest increase in SFD (7.1%) while Western Australia experienced the weakest SFD result (-4.2%).



¹ All annual growth rates referred to in this note are in annual average terms (which compare the sum of the latest four quarters of data to the sum of the previous four quarters) as opposed to year-ended terms (which compare the latest quarter of data to the same quarter a year earlier). The annual average growth measure is consistent with forecast growth published in the budget and related papers.

² State level merchandise exports and imports data are no longer published by the Australian Bureau of Statistics (ABS) in the National Accounts (Cat 5206). However, a trade series is published in ABS Cat.5302 *Balance of Payments and International Investment Position, Australia* (Tables 114a and 114b).

EXPENDITURE COMPONENTS OF DOMESTIC DEMAND
September 2017

	Western Australia				Australia			
	Seasonally Adjusted		Trend		Seasonally Adjusted		Trend	
	Year	Quarter	Year	Quarter	Year	Quarter	Year	Quarter
Private Consumption	0.7%	0.1%	0.8%	0.4%	2.4%	0.1%	2.3%	0.4%
Business Investment	-17.9%	4.8%	-20.1%	-0.5%	-2.1%	8.6%	-0.9%	1.7%
Dwelling Investment	-19.8%	3.7%	-20.4%	-1.7%	0.6%	-1.0%	0.1%	-1.4%
Government Consumption	1.1%	-1.6%	2.4%	1.0%	3.2%	0.2%	3.7%	0.8%
Government Investment	6.9%	2.0%	9.3%	3.7%	15.9%	-7.5%	11.6%	1.5%
Final Demand	-4.2%	0.9%	-4.6%	0.4%	2.5%	0.6%	2.5%	0.7%
Exports ¹	7.1%	2.1%	6.0%	1.1%	5.7%	1.9%	5.3%	1.5%
Imports	NA	NA	NA	NA	6.5%	1.9%	6.4%	1.3%
Gross Domestic Product					2.2%	0.6%	2.2%	0.6%

¹ Exports refers to merchandise exports (goods) and service exports



State/Domestic Final Demand, December 2017

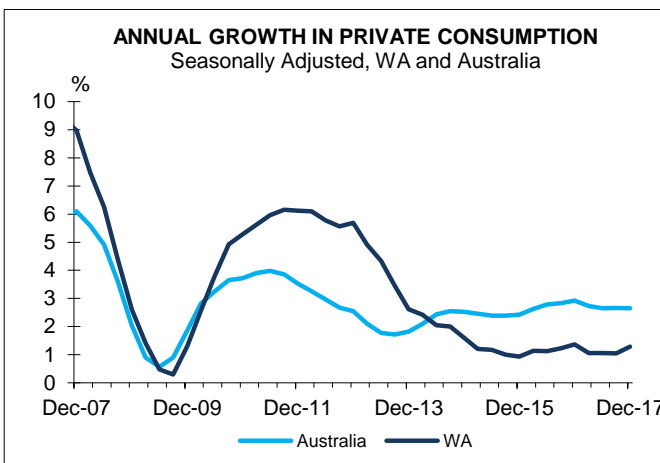
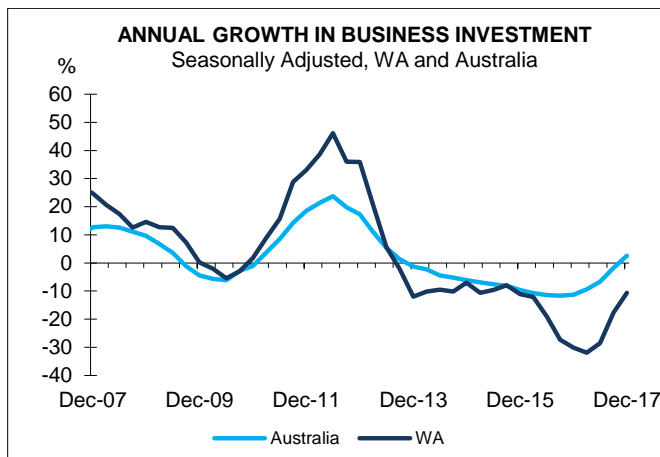
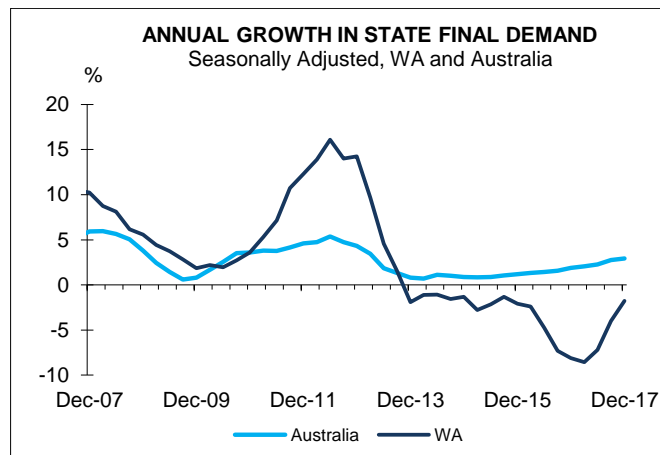
Key Facts

Western Australia

- Western Australia's State Final Demand (SFD) decreased by 0.2% in the December quarter 2017 in real, seasonally adjusted terms. In annual average terms¹ SFD fell by 1.8% in the year to December 2017.
- Business investment declined by 2.1% in the December quarter, and fell by 10.6% in annual average terms. Public investment declined by 0.6% in the December quarter, and rose by 8.4% in annual average terms.
- Dwelling investment declined by 2.8% in the December quarter, and fell by 18.0% in annual average terms.
- Private consumption increased by 0.5% in the December quarter, and rose by 1.3% in annual average terms. Public consumption increased by 0.3% in the December quarter, and rose by 2.0% in annual average terms.
- Merchandise exports² declined by 0.3% in the December quarter, and rose by 3.5% in annual average terms. Merchandise imports are not published by the ABS to protect commercial confidentiality.
- Exports and imports are components of Gross State Product (which is not published in this release), and do not impact SFD.

Australia and other jurisdictions

- Nationally, real seasonally adjusted domestic demand increased by 0.6% in the December quarter, and rose by 2.9% in annual average terms.
- Australian Gross Domestic Product increased by 0.4% in the quarter, and rose by 2.3% in 2017.
- In annual average terms, Victoria recorded the largest increase in SFD (4.7%) while Western Australia experienced the weakest SFD result (-1.8%).



¹ All annual growth rates referred to in this note are in annual average terms (which compare the sum of the latest four quarters of data to the sum of the previous four quarters) as opposed to year-ended terms (which compare the latest quarter of data to the same quarter a year earlier). The annual average growth measure is consistent with forecast growth published in the budget and related papers.

² State level merchandise exports and imports data are no longer published by the Australian Bureau of Statistics (ABS) in the National Accounts (Cat 5206). However, a trade series is published in ABS Cat.5302 *Balance of Payments and International Investment Position, Australia* (Tables 21 and 22).

EXPENDITURE COMPONENTS OF DOMESTIC DEMAND

December 2017

	<u>Western Australia (%)</u>				<u>Australia (%)</u>			
	<u>Seasonally Adjusted</u>		<u>Trend</u>		<u>Seasonally Adjusted</u>		<u>Trend</u>	
	Quarter	Year	Quarter	Year	Quarter	Year	Quarter	Year
Private Consumption	0.5	1.3	0.6	1.4	1.0	2.7	0.8	2.7
Business Investment	-2.1	-10.6	0.9	-10.9	-2.7	2.6	1.3	2.9
Dwelling Investment	-2.8	-18.0	-1.2	-18.0	-1.3	-2.4	-1.0	-1.9
Government Consumption	0.3	2.0	0.0	2.5	1.7	3.6	0.7	3.6
Government Investment	-0.6	8.4	1.8	12.7	2.9	10.5	0.7	10.7
Final Demand	-0.2	-1.8	0.6	-1.6	0.6	2.9	0.8	3.0
Merchandise Exports	-0.3	3.5	0.7	4.5	-1.8	3.8	0.4	4.4
Merchandise Imports	n.a.	n.a.	n.a.	n.a.	0.5	7.6	1.1	7.2
Gross Domestic Product	n.a	n.a	n.a	n.a	0.4	2.3	0.6	2.3