

\$8.7 M package

**\$5.6 M** for Lot 601

**\$2.4 M**for Bluff Point Lots

\$700,000 for Narngulu Industrial Lots

# What is in the package?

The State Government, through DevelopmentWA, has committed to the transfer of commercial and industrial land valued at \$8.7 million.

### The package includes:

- » Lot 601 on Marine Terrace Geraldton.
- » Development must commence within five years of transfer. DevelopmentWA will assist the Regional Corporation to facilitate the development.
- The Yamatji Nation Regional Corporation will be invited to join the Batavia Coast Marina Stage 2 (BCM2) Steering Committee, to ensure development of the BCM2 is complementary with the development of Lot 601.

#### **Bluff Point**

- » Includes lots valued at \$2.4 million.
- The Regional Corporation will have the option to take the land, participate in a joint venture (subject to agreement with the current proponent) or receive 5% of the sale of the land.

## **Narngulu Industrial Lots**

- » Valued at \$700,000.
- » The Regional Corporation will have the option to take the land or receive 5% from the sale of the land.

## Oakajee

- » Six lots will be transferred as managed reserves.
- » One part lot will be transferred for the Repatriation of Remains of Yamatji people.
- » Three lots and two part-lots will be transferred for Social, Cultural and/or Economic Benefit of Yamatji people or for another agreed purpose.