**\$442 M** over 15 Years

**\$325 M** cash held in Trust

\$70 M

for Economic Development

Revenue Streams

## What is in the Yamatji Nation ILUA?

The Yamatji Nation Indigenous Land Use Agreement, between the State Government and the Yamatji Nation Native Title holders, resolves the State Government's native title compensation liability in relation to

48,000 square kilometres of land in the State's mid-west region.

The Agreement provides the people of the Yamatji Nation with a package of benefits that compensates them for acts that have impaired or extinguished their native title.

It is designed to support the development of sustainable economic independence and self-determination for current and future generations of Yamatji people.

The value of the package is \$442 million over 15 years. This includes cash totalling \$325 million (held in trust), \$70 million for economic development, including property at 1 Edward Road, Geraldton for the Regional Corporation's headquarters, and \$47.4 million for implementation.

In addition, there is:

- » A land component, including freehold, conditional freehold, crown reserve, commercial and industrial land.
- » 35% of the annual rental from mining tenure in the Agreement area (for 10 years).
- » 5% percent of the lease income from land within the Oakajee Industrial Precinct.
- » Joint management and joint vesting of land within the Yamatji Conservation Estate.
- » Recognition of Native Title over significant parcels of land.
- » Protection of Yamatji Culture and Heritage.

The benefits also extend to the broader community and will provide much needed economic stimulus for the region through an injection of cash and development opportunities.

Industry will benefit from the removal of the future act regime throughout the Agreement area.