

Business Development Unit

Yamatji Nation Indigenous Land Use Agreement

\$5 M

over five years

Co-design
of Business
Development Unit

Business incubation
support

Opportunities for
regional partnerships

What is in the package?

The State and the Regional Corporation will work together to design and establish a Business Development Unit to help Yamatji people or Yamatji companies set up new businesses and improve existing businesses.

Purpose

The Business Development Unit (BDU) will provide:

- » Business incubation support for Yamatji businesses and Yamatji entities
- » Support to improve existing Yamatji businesses
- » Support to leverage and access finance
- » Linkages to regional procurement and partnership opportunities with local companies

Design Elements

Part of the co-design process for the BDU will include:

- » A business support provider panel to provide support services to businesses
- » A start up package to assist in providing a flexible source of small capital funds to pay for barriers to start up
- » Documented governance and decision making processes for the BDU
- » Business support procedures, guidelines, human resources and risk management policies for the BDU.

Funding

- » \$5 million over five years will be provided to the Charitable Trust to fund the BDU.
- » The State and the Charitable Trust will enter into a project agreement to administer the funding.