



Western Australian **Economic Notes**

International Trade May 2020

Key Facts

Exports

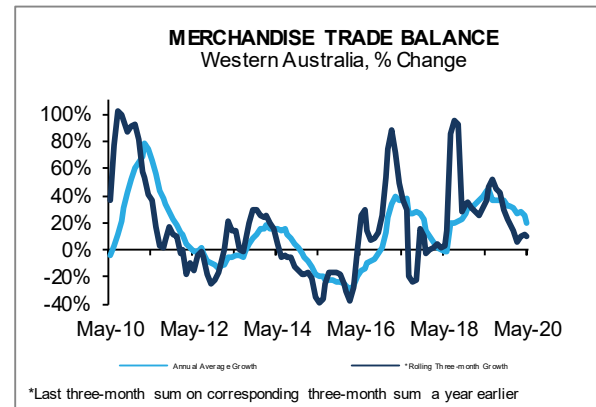
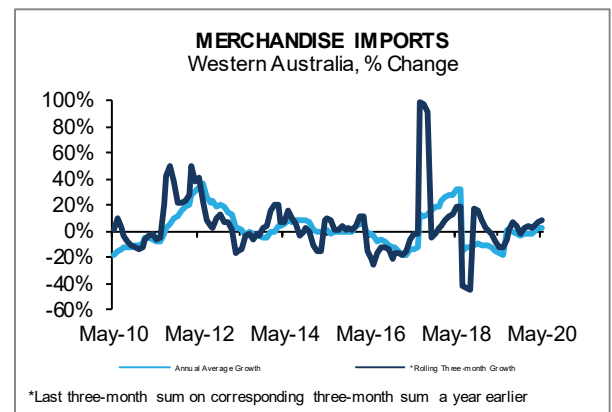
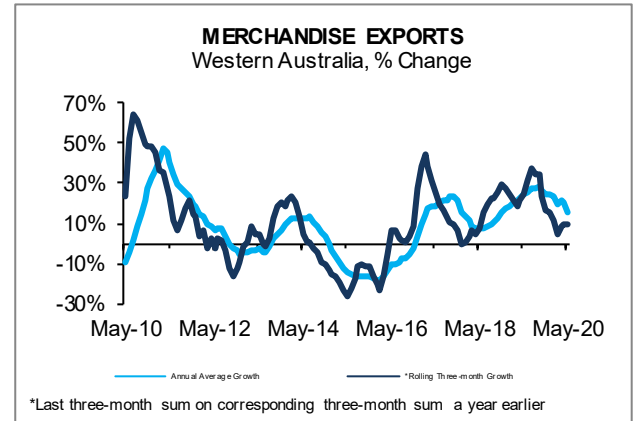
- Merchandise exports from Western Australia increased by 9.6% to \$47.2 billion in the three months to May compared to the same period the previous year. Exports rose by 15.9% in the 12 months to May 2020.
- The value of exports from Australia decreased by 0.3% to \$96.1 billion in the three months to May compared to the same period the previous year. Exports rose by 5.2% over the year in rolling annual terms.
- Over the year to May, the largest increase in exports by State was 15.9%, in Western Australia. The largest decrease was 7.9%, in New South Wales.

Imports

- The value of imports in Western Australia increased by 8.8% to \$8.4 billion in the three months to May 2020 compared to the same period in 2019, and rose by 2.5% over the year to May 2020.
- Australia's imports decreased by 7.0% to \$70.3 billion in the three months to May compared to the same period a year earlier. Imports fell by 2.9% over the year in rolling annual terms.
- Over the year to May, the largest increase in imports by State was 2.5% in Western Australia. The largest decrease was 13.4% in Tasmania.

Trade Balance

- WA's merchandise trade surplus increased by 19.5% to \$150.1 billion in the year to May 2020. This compares to a surplus of \$87.1 billion nationally and a deficit of \$63 billion for the rest of Australia excluding Western Australia.



WESTERN AUSTRALIA'S INTERNATIONAL TRADE (NOMINAL)

	May 2020					
	3 Months to May 2020		3 Months to May 2020 on 3 Months to May 2019		Year to May 2020	
	Value	Change	Value	Change	Value	Change
	\$ Million	%	\$ Million	%	\$ Million	%
Exports	47,188	9.6	4,123	9.6	184,026	15.9
Imports	8,404	8.8	683	8.8	33,974	2.5
Trade Balance	38,784	9.7	3,440	9.7	150,052	19.5