

Housing

Yamatji Nation Indigenous Land Use Agreement

\$15 M
package

\$13.4 M
Social Housing

\$2.2 M
Government
Employee Housing

49%
Interest in
Beachlands
and Karloo
Developments

Joint Venture
Opportunities

What is in the package?

The Department of Communities, acting through the Housing Authority, has contributed property up to the value of \$15 million.

The Housing package includes:

Up to 75 properties owned by the Housing Authority and currently leased as social housing.

- » Forty-five houses will be less than 30 years old and mostly brick and tile.
- » Thirty houses will be between six and 30 years old and will be three-bedroom single detached or duplex structures.
- » The houses will be identified by agreement between the Department of Communities and the Regional Corporation.
- » The houses will be transferred or sold with the proceeds going to the Charitable Trust.

Up to 10 properties owned by the Housing Authority and currently leased as government employee housing.

- » The houses will be less than 10 years old.
- » The houses will be identified by agreement between the Department of Communities and the Yamatji Nation Charitable Trust.
- » The houses may remain in the Government Regional Officer's Housing Program, be transferred or sold with the proceeds going to the Regional Corporation.

Up to 49% interest in the Department of Housing's proposed Karloo and Beachlands developments.

- » There will be joint venture opportunities or the Charitable Trust will receive 20% of the sale proceeds, if the Housing Authority sells the lots before development.
- » Proceeds from sales will be minus taxes and charges.