

**Approved by the Premier; Minister for State Development,  
Jobs & Trade on 2 February 2021**

**Department of Jobs, Tourism, Science and Innovation  
2020-21 Annual Estimates  
Statement of Comprehensive Income**

	<b>2020-21 Estimate \$'000</b>
<b>COST OF SERVICES</b>	
<b>Expenses</b>	
Employee benefits expense	46,944
Supplies and services	26,992
Depreciation and amortisation expense	1,698
Finance costs	-
Accommodation expenses	5,015
Grants and subsidies	189,327
Other expenses	1,745
<b>Total cost of services</b>	<b>271,721</b>
<b>Income</b>	
<b>Revenue</b>	
Property income	-
Interest revenue	-
Other revenue	3,688
<b>Total Revenue</b>	<b>3,688</b>
Other gains	-
<b>Total Gains</b>	<b>-</b>
<b>Total income other than income from State Government</b>	<b>3,688</b>
<b>NET COST OF SERVICES</b>	<b>268,033</b>
<b>Income from State Government</b>	
Service appropriation	241,927
Services received free of charge	1,124
Royalties for Regions Fund	12,564
<b>Total income from State Government</b>	<b>255,615</b>
<b>DEFICIT FOR THE PERIOD</b>	<b>(12,418)</b>

**Department of Jobs, Tourism, Science and Innovation**  
**2020-21 Annual Estimates**  
**Statement of Financial Position**

	<b>2020-21 Estimate \$'000</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	5,673
Restricted cash and cash equivalents	3,421
Receivables	5,490
Other current assets	1,145
Amounts receivable for services	110
<b>Total Current Assets</b>	<b>15,839</b>
<b>Non-Current Assets</b>	
Restricted cash and cash equivalents	394
Receivables	5,336
Amounts receivable for services	5,860
Property, plant and equipment	10,676
Right-of-use assets	1,434
Intangible assets	166
Other non-current assets	69
<b>Total Non-Current Assets</b>	<b>23,935</b>
<b>TOTAL ASSETS</b>	<b>39,774</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Payables	2,977
Lease liabilities	54
Employee related provisions	8,766
<b>Total Current Liabilities</b>	<b>11,797</b>
<b>Non-Current Liabilities</b>	
Lease liabilities	1,442
Employee related provisions	1,720
Bonds payable	104
<b>Total Non-Current Liabilities</b>	<b>3,266</b>
<b>TOTAL LIABILITIES</b>	<b>15,063</b>
<b>NET ASSETS</b>	<b>24,711</b>
<b>EQUITY</b>	
Contributed equity	56,013
Accumulated deficit	(31,302)
<b>TOTAL EQUITY</b>	<b>24,711</b>

**Department of Jobs, Tourism, Science and Innovation**  
**2020-21 Annual Estimates**  
**Statement of Cash Flows**

	<b>2020-21 Estimate \$'000</b>
<b>CASH FLOWS FROM STATE GOVERNMENT</b>	
Service appropriations	239,484
Capital appropriations	11,597
Capital appropriations distributed to owner	(201)
Holding account drawdown	110
Royalties for Regions Fund	12,564
<b>Net cash provided by State Government</b>	<b>263,554</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Payments</b>	
Employee benefits	(46,944)
Supplies and services	(25,948)
Accommodation	(5,015)
Grants and subsidies	(189,327)
GST payments on purchases	(5,000)
Other payments	(1,745)
<b>Receipts</b>	
Sale of goods and services	-
GST receipts on sales	300
GST receipts from taxation authority	4,700
Other receipts	3,261
<b>Net cash used in operating activities</b>	<b>(265,718)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Payments</b>	
Purchase of non-current assets	(10,110)
<b>Net cash used in investing activities</b>	<b>(10,110)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>Receipts</b>	
Loan repayments received	1,486
<b>Payments</b>	
Principal elements of lease payments	(1,396)
<b>Net cash used in financing activities</b>	<b>90</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(12,184)</b>
Cash and cash equivalents at the beginning of the reporting period	21,672
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD</b>	<b>9,488</b>