# Housing Authority

## Appendix 2. Section 40 Estimates 2020-21

In accordance with Treasurer’s Instruction 953, the annual estimates for the Housing Authority in 2020–21 are provided below. These estimates do not form part of the 2019–20 financial statements and are not subject to audit.

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| Statement of Comprehensive Income | **2020-2021**  **Section 40 Estimates**  **$'000** |
| **Cost of services** | - |
| **Expenses** | *-* |
| Grants and subsidies | 1,100 |
| Supplies and services | 271,580 |
| Accommodation | 284,120 |
| Depreciation and amortisation | 121,510 |
| Finance and Interest Costs | 88,253 |
| Cost of lands sold | 103,781 |
| Other Expense | 371,985 |
| **Total cost of services** | **1,242,329** |
| - | - |
| **Income** | - |
| Sale of goods and services | 278,484 |
| Grants and subsidies | 137,236 |
| Interest Revenue | 57,813 |
| Rent | 354,939 |
| Dividend Contribution | 88,233 |
| Other revenue | 57,767 |
| **Total Income** | **974,472** |
| - | - |
| **Net cost of services** | **267,857** |
| - | - |
| **Income from State Government** | - |
| Service appropriations | 104,844 |
| Royalties for Regions Fund:   Regional Community Services Fund | 75,996 |
| **Total income from State Government** | **180,840** |
| - | - |
| **Deficit for the period** | **(87,017)** |

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| Statement of Financial Position | **2020-2021**  **Section 40 Estimates**  **$'000** |
| **Current assets** | - |
| Cash assets | 89,294 |
| Restricted cash | 21,627 |
| Receivables | 318,703 |
| Other | 569,065 |
| Loans and advances | 677,598 |
| Assets held for sale | 11,568 |
| **Total current assets** | **1,687,855** |
| - | - |
| **Non-current assets** | - |
| Property, plant and equipment | 11,423,325 |
| Intangibles | 1,793 |
| Receivables | 82 |
| Other | 737,372 |
| Loans and advances | 4,895,133 |
| **Total non-current assets** | **17,057,705** |
| - | - |
| **Total assets** | **18,745,560** |
| - | - |
| **Current liabilities** | - |
| Payables | 30,487 |
| Borrowings and leases | 127,978 |
| Other | 97,049 |
| **Total current liabilities** | **255,514** |
| - | - |
| **Non-current liabilities** | - |
| Borrowings and leases | 6,607,814 |
| Other | 50,690 |
| **Total non-current liabilities** | **6,658,504** |
| - | - |
| **Total liabilities** | **6,914,018** |
| - | - |
| **Equity** | - |
| Contributed equity | 2,576,696 |
| Accumulated surplus/(deficit) | 2,952,041 |
| Reserves | 6,302,805 |
| **Total equity** | **11,831,542** |
| - | - |
| **Total liabilities and equity** | **18,745,560** |

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| **Statement of Changes in Equity** | **2020-21**  **Section 40 Estimates**  **$'000** |
| Contributed equity at start of period | 2,441,689 |
| Capital contributions during the period | 135,007 |
| **Contributed equity at the end of the period** | **2,576,696** |
| - | - |
| Accumulated surplus at start of period | 3,039,058 |
| Deficit for the period | (87,017) |
| **Accumulated surplus at end of period** | **2,952,041** |
| - | - |
| Reserves at start of period | 6,302,805 |
| Additions for the period | 0 |
| **Accumulated surplus at end of period** | **6,302,805** |

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| **Statement of Cashflows** | - |
| **Cashflows from State Government** | - |
| Service appropriations | 104,844 |
| Capital appropriations | 173,264 |
| Royalties for Regions Fund: | - |
| Regional Communities Services Fund | 75,996 |
| Regional Infrastructure and Headworks Funds | 540 |
| **Net cash provided by State Government** | **354,644** |
| - | - |
| **Cashflows from operating activities** | - |
| **Payments** | - |
| Grants and subsidies | (1,100) |
| Supplies and services | (486,487) |
| Accommodation | (296,630) |
| GST payments | (51,047) |
| Finance and interest costs | (88,722) |
| Other payments | (364,066) |
| - | - |
| **Receipts** | - |
| Grants and subsidies | 137,236 |
| Sale of goods and services | 283,684 |
| Interest receipts | 93,758 |
| Rent Receipts | 354,939 |
| Dividend/State Contribution received | 63,075 |
| GST receipts | 51,047 |
| Other revenue | 77,756 |
| **Net cash from operating activities** | **(226,557)** |
| - | - |
| **Cash flows from investing activities** | - |
| Purchase of non–current assets | (320,379) |
| Proceeds from sale of non–current assets | 64,552 |
| **Net cash from investing activities** | **(255,827)** |
| - | - |
| **Cashflows from financing activities** | - |
| Repayment of borrowings and leases | (1,277,175) |
| Other payments | (1,857,596) |
| Proceeds from borrowings | 2,186,596 |
| Other proceeds | 1,075,000 |
| **Net cash from financing activities** | **126,825** |
| - |  |
| **Net decrease in cash held** | **(915)** |
| - | - |
| Cash assets at the beginning of the reporting period | 114,633 |
| Net cash transferred to/from other agencies | (2,797) |
| **Cash assets at the end of the reporting period** | **110,921** |