



Agenda Item 3a: Overview of Market Rule Changes in Progress

Below is a summary of the status of Market Rule Changes that are either currently being progressed by the IMO or have been registered by the IMO as potential Rule Changes to be progressed in the future.

Rule Changes: Formally Submitted	December	November	October
Standard Rule Changes with 1 st Submission Period Open	3	2	8
Standard Rule Changes with 1 st Submission Period Closed	0	4	0
Standard Rule Changes with 2 nd Submission Period Open	4	4	1
Standard Rule Changes with 2 nd Submission Period Closed	5	1	4
Fast Track Rule Change with Consultation Period Closed	0	0	0
Rule Changes - Awaiting Minister's Approval and/or Commencement	0	1	0
Total Rule Changes Currently in Progress	12	12	13

POTENTIAL CHANGES LOGGED BY THE IMO – NOT YET FORMALLY SUBMITTED	December	November	October
High Priority (to be formally submitted in the next 3/6 months)	5	8	10
Medium Priority (may be submitted in the next 6/12 months)	21	21	21
Low Priority (may be submitted in the next 12/18 months)	23	22	22
Total Potential Rule Changes	49	51	53

Standard Rule Change with First Submission Period Open

ID	Content	Title	Submitter	Next step	Date
RC_2008_32	New accumulation meters entering the Notional Wholesale Meter are not treated in the same way as new interval meters for the purposes of IRCR. This needs to be corrected since it adversely affects some retailers' share of Reserve Capacity.	Calculation of IRCR	IMO	Submission period closes	22/12/2008
RC_2008_34	This proposal states that if a market participant has its capacity credits reduced which results in a shortfall and SRC is called, the cost of SRC should be targeted at the market participant.	Funding of SRC in the event of capacity credit cancellation	IMO	Submission period closes	22/12/2008
RC_2008_35	Griffin contends that a change to the capacity refund table is necessary to remove inherent discrimination in the market rules against new entrant plant.	Capacity Refund Mechanism – New Generators	Griffin Energy	Submission period closes	09/01/2009

Standard Rule Change with Second Submission Period Open

ID	Content	Title	Submitter	Next step	Date
RC_2008_28	Under this rule change proposal, Registered Facilities which hold capacity credits for future Reserve Capacity cycles are permitted to enter the SRC process.	Eligible Services for Supplementary Reserve Capacity	IMO	Submission period closes	19/12/2008
RC_2008_29	This rule change proposal allows for a facility that is a (curtailable) load which is associated with a DSM Program to be de-registered not earlier than one month after the date of application.	Change to curtailable load de-registration timeframe	IMO	Submission period closes	19/12/2008
RC_2008_30	This Rule Change Proposal aims to improve the efficiency of administering the provisions in respect of the return of Reserve Capacity Security.	Reserve Capacity Security	IMO	Submission period closes	19/12/2008
RC_2008_33	This rule change proposal addresses the inequity in the way in which compliance audits conducted on the IMO and System Management are treated under the market rules.	Compliance Standard of Performance and Reporting	IMO	Submission period closes	19/12/2008

Standard Rule Change with Final Report to be published

ID	Content	Title	Submitter	Next step	Date
RC_2008_24	This rule change proposal introduces the requirement for Intermittent Generators to receive Capacity Cost Refunds in the case where the Facility is not commissioned in accordance with the application made for Certified Reserve Capacity and Capacity Credits.	Commissioning Tests for Intermittent Generators	IMO	Final Report to be published	22/12/2008
RC_2008_25	This rule change proposal is to remove the refund cap which currently applies to intermittent loads.	Intermittent Load Refund Maximum	IMO	Final Report to be published	22/12/2008
RC_2008_26	This rule change proposal amends sub-clauses 4.12.1(a) and (b) so that the reserve capacity obligations described therein are consistent with the requirements of clause 4.26.2	Consistency Between Clauses 4.12.1 and 4.26.2 of the Market Rules	IMO	Final Report to be published	22/12/2008
RC_2008_27	The IMO's rule change proposal aims to correct a potential inequity in the Market Rules by removing the net payments made by the IMO under any Supplementary Capacity Contracts from the Targeted Reserve Capacity Cost and including these in the Shared Reserve Capacity Cost.	Funding of Supplementary Reserve Capacity	IMO	Final Report to be published	22/12/2008

Standard Rule Change with Final Report to be published

ID	Content	Title	Submitter	Next step	Date
RC_2008_20	As a result of the DSM Working Group's deliberations over the past few months, the IMO has proposed to amend the rules in regard to the treatment of DSM, maximising its operation efficiency and the like.	Demand Side Management – Operational Issues	IMO	Commencement	From 01/03/2009 – 1/10/2011