

## Agenda Item 7a- Appendix 1: Overview of Recent Procedure Changes

Procedure Change No.	Procedure Change Title	Brief overview of changes	Next Step	Date	Working Groups
PC_2008_06	Market Procedure for the Determination of Maximum Reserve Capacity Price	The new procedure details the processes and mechanisms by which the IMO will determine the Maximum Reserve Capacity Price each year, and the major review of the methodology to be conducted every 5 years.	Commenced	13/10/2008	IMO Market Procedure Working Group
PC_2008_07	Market Procedure for Reserve Capacity Performance Monitoring	The procedure was amended to update a number of typographical and minor items identified in the existing procedure; and, as suggested by the MAC, to provide a list that might be required by the IMO in its addressing if a Market Participant is capable of fully meeting its Reserve Capacity Obligations for new facilities.	Commenced	15/10/2008	IMO Market Procedure Working Group
PC_2008_08	Market Procedure for Prudentials	The procedure was amended to accurately describe the processes the IMO and Rule Participants have to follow in regard to setting Credit Limits, provision of Credit Support, monitoring prudential exposure and the default processes.	Commenced	15/10/2008	Went directly to public consultation
PC_2008_10	Market Procedure: Monitoring Protocol	The procedure was amended to reflect RC_2007_07, which provided the IMO the discretion to issue a warning to a Market Participant under clause 2.13.10 of the Market Rules. The IMO also updated the list titled “ Categories of Rule Breaches and the Primary Mechanisms to Identify Breaches” , contained within appendix A, to include relevant clauses in the Market Rules and Electricity Industry Regulations.	Commenced	20/10/2008	Went directly to public consultation
PC_2008_11	Market Procedure for Procurement of Network Control Service	The procedure was amended to reflect changes to the Market Rules pertaining to Network Control Service Procurement Requirements, and in particular, the enablement of the Network Operator to determine the minimum period over which Network Control Services is needed.	Commenced	20/10/2008	Went directly to public consultation

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PC_2008_12	Market Procedure: Facility Registration, Facility de-Registration and Facility Transfer	The procedure was updated to reflect RC_2008_10 which permits Rule Participants to aggregate their facilities those facilities subject to certain conditions.	Commenced	26/11/2008	Went directly to public consultation
PC_2008_13	Market Procedure for Individual Reserve Capacity Requirements	IMO discovered a technical error and so withdrew the procedure. It was replaced with PC_2008_15.	Withdrawn	27/10/2008	
PC_2008_14	Market Procedure for Determination of Maximum Reserve Capacity Price	The IMO propose to update the procedure correct a typographical error in the equation for the nominal return on debt in the Weighted Average Cost of Capital Calculation.	Commenced	04/12/2008	Went directly to public consultation
PC_2008_15	Market Procedure for Individual Reserve Capacity Requirements	The proposed new procedure outlines the process by which Market Customers and the IMO interact to facilitate the determination of the Market Customers initial and/or Monthly IRCR.	Publish Final Report	TBA	Went directly to public consultation
PC_2008_16	Market Procedure for Notices and Communications	Update to the IMO's contact details.	Amended Procedure being development	TBA	
PPCL0002	PSOP –Power System Security	System Management proposed to update the procedure better reflect the both the performance of market functions and changes to the Market Rules which have occurred since the commencement of the Market.	Open for public submissions	TBA	System Management PSOP Working Group

**Note:** The MAC was informed within 1 business day of publication of Procedure Change Proposals PPCL0001 and PC\_2008\_01 – PC\_2008\_05, whether the IMO considered the Procedure Change proposals significant enough to require convening the MAC.