

## EXTENSION OF TIMEFRAME FOR PREPARING THE FINAL RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC\_2011\_02

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for the publication of the Final Rule Change Report for the Rule Change Proposal titled "Reassessment of Allowable Revenue during a Review Period" (Ref: RC\_2011\_02).

The date of publication for the Final Rule Change Report is extended until Thursday, **15 March 2012**.

## Reason for the extension

The IMO Board has requested sufficient time to review and consider the final proposed Amending Rules associated with RC\_2011\_02. The Final Rule Change Report will be reviewed in session during their 14 March 2011 Board meeting. Therefore the date of publication has been extended to allow the IMO sufficient time to complete its internal IMO Board review process for this Rule Change Proposal.

## **Proposed Work Programme**

- The IMO presents its decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.

SUZANNE FRAME
GROUP MANAGER, MARKET DEVELOPMENT

27 February 2012