

# Prudential Requirements (RC 2012 23)

This notice of extension is given under clause 2.5.12 of the Wholesale Electricity Market Rules (Market Rules).

Submitter: Allan Dawson, IMO

Date Submitted: 14 August 2013

Date of extension: 19 December 2013

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the second submission period to 60 Business Days until **Tuesday, 21 January 2014** for the Rule Change Proposal: *Prudential Requirements* (RC\_2012\_23).

Dates of the subsequent steps in the rule change process are extended accordingly.

#### Reasons for the Extension

The timeframe has been extended to allow concurrent consultation on the Draft Rule Change Report, which was published on 24 October 2013, and the amendments to the associated Market Procedure: *Prudential Requirements* (PC\_2013\_04) which will be submitted into the Procedure Change Process in coming days.

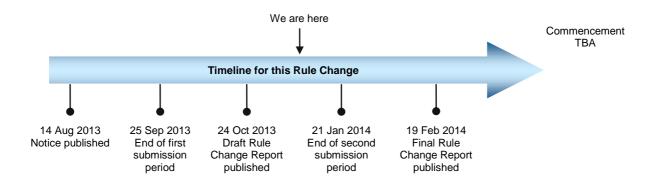
For further details relating to the Rule Change Proposal please refer to the Market Web Site: http://www.imowa.com.au/RC\_2012\_23.

#### **Proposed Work Program**

- The Procedure Change Proposal for the Market Procedure: *Prudential Requirements* (PC\_2013\_04) is submitted into the Procedure Change Process.
- The consultation period for the Procedure Change Proposal is held.
- The second submission period for the Rule Change Proposal is held.
- The IMO presents its final decision for the Rule Change Proposal in the Final Rule Change Report.
- The IMO presents its decision for the Procedure Change Proposal in the Procedure Change Report and the amended Market Procedure.
- The Amending Rules and amended Market Procedure commence.

### **Extended Timeline**

The projected timelines for processing this proposal, including the extension are:



## KATE RYAN GROUP MANAGER, DEVELOPMENT AND CAPACITY

17 December 2013