

EXTENSION OF THE TIMEFRAME FOR MINISTERIAL APPROVAL UNDER CLAUSE 2.8.7 OF THE MARKET RULES FOR RC_2013_10

In accordance with clause 2.8.6 of the Market Rules, the Minister has extended the timeframe for making a decision under clause 2.8.4 as to whether to approve the proposed Amending Rules, which include changes to Protected Provisions, resulting from the Rule Change Proposal: Harmonisation of Supply-Side and Demand-Side Capacity Resources (RC_2013_10).

The date for provision of the Minister's decision is extended until **Wednesday**, **21 May 2014**. However, if the Minister provides an early decision to approve the proposed Amending Rules by 30 April 2014, the IMO proposes to commence the proposed Amending Rules on 1 May 2014 as indicated in the Final Rule Change Report for RC_2013_10. However, if the IMO does not receive notice of the Minister's approval by 30 April 2014, a revised commencement date will need to be determined.

Reasons for the Extension

The Minister has advised the IMO that given the complexity of and the potential effect of the outcomes of the Electricity Market Review on the Rule Change Proposal, the Minister requires further time to complete an assessment of the proposal prior to making a decision as to whether to approve the proposed Amending Rules.

KATE RYAN GROUP MANAGER, DEVELOPMENT AND CAPACITY

23 April 2014