

Anzac Day Trust
2020-21 Annual Estimates
Statement of Comprehensive Income

	2021 Estimate \$	2020 Actual \$
COST OF SERVICES		
Expenses		
Grants	321,000	133,000
Other expenses	5,000	6,150
Total cost of services	326,000	139,150
Income		
Revenue		
Interest revenue	11,000	1,543
Other receipts	15,000	4,426
Total Revenue	26,000	5,969
NET COST OF SERVICES	300,000	133,181
Income from State Government		
Grants and subsidies	300,000	300,000
Total income from State Government	300,000	300,000
SURPLUS/(DEFICIT) FOR THE PERIOD	-	166,819

Anzac Day Trust
2020-21 Annual Estimates
Statement of Financial Position

	2021 Estimate \$	2020 Actual \$
ASSETS		
Current Assets		
Cash and cash equivalents	317,500	450,500
Receivables	410	410
TOTAL ASSETS	317,910	450,910
LIABILITIES		
Current Liabilities		
Payables	305,042	138,042
TOTAL LIABILITIES	305,042	138,042
NET ASSETS	12,868	312,868
EQUITY		
Accumulated surplus	12,868	312,868
TOTAL EQUITY	12,868	312,868

Anzac Day Trust
2020-21 Annual Estimates
Statement of Cash Flows

	2021 Estimate \$	2020 Actual \$
CASH FLOWS FROM STATE GOVERNMENT		
Grants and subsidies	300,000	300,000
Net cash provided by State Government	300,000	300,000
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Grants and subsidies	(454,000)	(364,860)
Audit and bank fees	(5,000)	(12,191)
Receipts		
Interest received	11,000	2,399
Other receipts	15,000	4,426
Net cash used in operating activities	(433,000)	(370,226)
Net decrease in cash and cash equivalents	(133,000)	(70,226)
Cash and cash equivalents at the beginning of the reporting period	450,500	520,726
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	317,500	450,500