

## EXTENSION OF TIMEFRAME FOR PREPARING THE FINAL RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC\_2011\_10

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Final Rule Change Report for the Rule Change Proposal titled "Competitive Balancing and Load Following Market "(Ref: RC\_2011\_10).

The end date for preparing the Final Rule Change Report for this Rule Change Proposal has been extended until **Thursday**, **23 February 2012**. Dates of subsequent steps of the rule change process are extended accordingly.

## Reason for the extension

The period for preparing the Final Rule Change Report, including the final Amending Rules, needs to be extended to allow the IMO sufficient time to complete its internal IMO Board review process for this Rule Change Proposal.

## **Proposed Work Programme**

- The IMO completes its internal review process, including the IMO Board review.
- The IMO Board presents its final decision in the Final Rule Change Report
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules

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