ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2007_02 MADE ON 14 SEPTEMBER 2007
These Amending Rules commence at 08.00am on 1 October 2007

The following clauses will be amended (~~deleted wording~~, <u>new wording</u>):

Clause 6.17.6

6.17.6.   The Dispatch Instruction Payment, DIP(p,d,t), for Market Participant p and Trading Interval t of Trading Day d equals the sum of:

(a)   zero, if Market Participant p:

i   is the Electricity Generation Corporation; or

ii   was issued no Dispatch Instructions or was issued instructions described by either (c) or (d) for the Trading Interval;

(b)   the sum over all Scheduled Generators and Dispatchable Loads registered by the Market Participant of the following amounts for Trading Interval t:

i.   if the Dispatch Schedule for the Registered Facility is set in accordance with clause 6.15.1(a) for Trading Interval t, the Balancing Support Contract energy dispatched from the Facility in Trading Interval t as specified by System Management in accordance with clause 7.13(dA) is zero (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node) and the Network Control Service Contract energy dispatched from the Facility in Trading Interval t as specified by System Management in accordance with clause 7.13(dB) is zero (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node), the amount for the Registered Facility is zero;

ii.   if paragraph (i) does not apply, the amount for the Registered Facility is the product of:

1.   the qualifying quantity for Trading Interval t as calculated in accordance with clause 6.17.8, less the sum of the quantity indicated in the applicable Resource Plan (where for the purpose of this

calculation a Loss Factor adjustment is to be applied to the quantity so that the result is measured at the Reference Node) for the Registered Facility for Trading Interval t and the Balancing Support Contract energy dispatched from the Facility in Trading Interval t as specified by System Management in accordance with clause 7.13(dA) (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node) and the Network Control Service Contract energy dispatched from the Facility in Trading Interval t as specified by System Management in accordance with clause 7.13(dB) (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node); and

2.   the applicable price as defined by clause 6.17.7 less MCAP for Trading Interval t.

(c)   the sum over all Non-Scheduled Generators registered by the Market Participant of the amount that is the product of:

i.   the quantity, defined as a negative value, by which the Non-Scheduled Generator was instructed by System Management to reduce its output (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node); and

ii.   the Standing Data price defined in Appendix 1(e)(v) that was current at the time of the Trading Interval for the Non-Scheduled Generator for a decrease in generation, (accounting for whether the Trading Interval is a Peak Trading Interval or an Off-Peak Trading Interval) less MCAP for the Trading Interval;;

(d)   the sum over all Curtailable Loads registered by the Market Participant of the amount that is the product of:

i.   the quantity by which the Curtailable Load was instructed by System Management to reduce its consumption; and

ii.   the price defined in clause 6.11A.1(d)(ii) that was current at the time of the Trading Interval for the Curtailable Load (accounting for whether the Trading Interval is a Peak Trading Interval or an Off-Peak Trading Interval).

(e)   if the participant is given an instruction under a Network Control Service Contract then the sum over all Network Control Service Contract facilities registered by the Market Participant of the amount that is the product of:

  i.   the quantity by which the facility was instructed by System Management to increase its output as specified by System Management in accordance with clause 7.13.1(dB) (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node) or reduce its consumption as specified by System Management in accordance with clause 7.13.1(dB); and

  ii.   the price as applicable under the relevant Network Control Service Contract for the facility as specified in clause 5.9.1(b).

Clause 7.7.5A

7.7.5A.   For the purpose of determining the quantity described in clause 6.17.6(c)(i) ~~for a Non-Scheduled Generator~~ for each Trading Interval the quantity is:

(a)   ~~in the case of a Non-Scheduled Generator included in a Resource Plan, to be the greater of zero and the MWh difference between the Resource Plan MWh quantity of the Non-Scheduled Generator less the MWh output of the Non-Scheduled generator over the Trading Interval implied by its Dispatch Instruction; and~~

(a)   <u>where System Management has been provided with information in accordance with clause 7.7.5B, System Management's estimate of the MWh reduction in output, by Trading Interval, of the Non-Scheduled Generator as a result of System Management's Dispatch Instruction; or</u>

(b)   ~~in the case of a Non-Scheduled Generator not included in a Resource Plan, System Management's estimate of the MWh reduction in output, by Trading Interval, of the Non-Scheduled Generator as a result of System Managements Dispatch Instruction.~~

(b)   <u>in the case of a Non-Scheduled Generator included in a Resource Plan, for which System Management has not been provided with information in accordance with clauses 7.7.5B, the greater of zero and the MWh difference between the Resource Plan MWh quantity of the Non-Scheduled Generator less the MWh output of the Non-Scheduled generator over the Trading Interval implied by its Dispatch Instruction.</u>

Clause 7.7.5B

7.7.5B. A Market Participant may provide System Management with information specified in the Power System Operation Procedure to support the calculation of the quantity described in clause 7.7.5A~~(b)~~(a).