Wholesale Electricity Market – Rule Change Proposal Submission Form

RC_2007_05 Reserve Capacity Refund Shortfall Formula

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

The Office of Energy ("OOE") has considered the proposed Rule Change and the analysis conducted by the Independent Market Operator ("IMO") as outlined in the proposal. The OOE supports these conclusions and considers that the Rule Change is consistent with the Wholesale Electricity Market Objectives. It is also considered that the Rule Change will have no impact on small use electricity customers.

It is noted that the proposed wording for the Rule Change includes a number of typographical errors, including the spelling of the word "interruptible" in subclause (iiA) and the duplicate wording "the sum of" in sub-clause (i) of the text.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

The OOE supports the statements made by the IMO with respect to the impact of the Rule Change on the Wholesale Electricity Market Objectives.

3.	Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved
Not	applicable

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

Not applicable.

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