

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2007_10 MADE ON 17 JANUARY 2008

These Amending Rules commence at 08.00am on 1 February 2008

The following clauses are amended (~~deleted wording~~, new wording):

Clause 6.5.1A

6.5.1A. ~~Market Participants that are Market Generators~~ with Registered Facilities that are not undergoing commissioning, except those with only Intermittent Generators, or that are Market Customers with Dispatchable Load must provide the IMO with a Resource Plan Submission, ~~unless undergoing commissioning,~~ either via submitting Resource Plan Submissions or in accordance with clause 6.5.1B.

Clause 6.5.1C

6.5.1C. Market Generators with only Intermittent Generators may provide the IMO with a Resource Plan Submission, unless undergoing commissioning, either via submitting Resource Plan Submissions or in accordance with clause 6.5.1B.

Clause 6.5.4

6.5.4. If the IMO has not accepted a Resource Plan Submission for a Trading Day by the closing time specified in 6.5.1(b) ~~delete 1 PM on the relevant Scheduling Day~~ from a Market Participant that is required to make a Resource Plan Submission or a Market Participant covered by clause 6.5.1C, then it must prepare a default Resource Plan for that Market Participant which must include, for each Trading Interval on the Trading Day:

- (a) all the Market Participant's Scheduled Generators and Non-Scheduled Generators having a scheduled output of zero;
- (b) all Dispatchable Loads having a scheduled consumption of zero; and
- (c) the level of the supply shortfall required pursuant to clause 6.11.1(e) equal to the total Net Contract Position.

Clause 6.17.1

6.17.1. The IMO must determine for each Market Participant and each Trading Interval of each Trading Day:

- (a) the Authorised Deviation Quantity;
 - (b) the Upward Unauthorised Deviation Quantity;
 - (c) the Downward Unauthorised Deviation Quantity; and
 - (d) [Blank]~~the Resource Plan Deviation Quantity; and~~
 - (e) the Dispatch Instruction Payment,
- in accordance with this clause 6.17.

Clause 6.17.5

6.17.5. [Blank]~~The Resource Plan Deviation Quantity, RPDQ(p,d,t), for Market Participant p and Trading Interval t of Trading Day d equals:~~

- ~~(a) if Market Participant p is the Electricity Generation Corporation, zero; and~~
- ~~(b) otherwise, the lesser of zero and:~~
 - ~~i. the Net Contract Position of Market Participant p for Trading Interval t, less the shortfall quantity specified in clause 6.11.1(e) less:~~
 - ~~ii. the lesser of:~~
 - ~~1. the Net Contract Position of Market Participant p for Trading Interval t;~~
 - ~~2. the net sum of all the Metered Schedules for Trading Interval t for the Registered Facilities and Non-Dispatchable Loads registered by Market Participant p; and~~
 - ~~3. the net sum of all the Dispatch Schedules for Trading Interval t for the Registered Facilities and Non-Dispatchable Loads registered by Market Participant p.~~

Clause 6.21.2

6.21.2. The IMO must provide the following information to the Settlement System for each Trading Interval in a Trading Day:

- (a) MCAP, UDAP and DDAP; and
- (b) for each Market Participant:
 - i. the Authorised Deviation Quantity;
 - ii. the Upward Unauthorised Deviation Quantity;
 - iii. the Downward Unauthorised Deviation Quantity;
 - iv. [Blank]~~the Resource Plan Deviation Quantity;~~

- v. the Dispatch Instruction Payment; and
- vi. any Commitment Compensation due to the Market Participant.

Clause 7.10.1

7.10.1. Subject to clause 7.10.2, a Market Participant other than the Electricity Generation Corporation must comply with:

- (a) subject to paragraph (b), its Resource Plan except where it relates to Intermittent Generators;
- (b) if a Dispatch Instruction has been issued for a Registered Facility for a Trading Interval, the most recently issued Dispatch Instruction applicable to the Registered Facility for the Trading Interval; and
- (c) a direction given to the Market Participant under clauses 7.6 or 7.10.7(a).

Clause 9.8.1

9.8.1. The balancing settlement amount for Market Participant p for Trading Interval t of Trading Day d is:

$$BSA(p,d,t) = MCAP(d,t) \times ADQ(p,d,t) + UDAP(d,t) \times UUDQ(p,d,t) + DDAP(d,t) \times (DUDQ(p,d,t) - RPDQ(p,d,t)) + DIP(p,d,t)$$

Where

ADQ(p,d,t), is the Authorised Deviation Quantity for Market Participant p for Trading Interval t of Trading Day d calculated in accordance with clause 6.17.2;

UUDQ(p,d,t) is the Upward Unauthorised Deviation Quantity for Market Participant p for Trading Interval t of Trading Day d calculated in accordance with clause 6.17.3;

DUDQ(p,d,t) is the Downward Unauthorised Deviation Quantity, for Market Participant p for Trading Interval t of Trading Day d calculated in accordance with clause 6.17.4;

~~RPDQ(p,d,t) is the Resource Plan Deviation Quantity for Market Participant p for Trading Interval t of Trading Day d calculated in accordance with clause 6.17.5;~~

MCAP(d,t) is the Marginal Cost Administered Price for Trading Interval t of Trading Day d calculated in accordance with clause 6.14.2;

UDAP(d,t) is the Upward Deviation Administered Price for Trading Interval t of Trading Day d calculated in accordance with clause 6.14.5;

DDAP(d,t) is the Downward Deviation Administered Price for Trading Interval t of Trading Day d calculated in accordance with clause 6.14.6;

DIP(d,t) is the Dispatch Instruction Payment for Market Participant p for Trading Interval t of Trading Day d calculated in accordance with clause 6.17.6.

Glossary

Resource Plan Deviation Quantity: ~~The amount calculated in accordance with clause 6.17.5.~~