

**Change Proposal No:** RC\_2007\_20

**Received date:** 02/10/2007

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## Wholesale Electricity Market - Rule Change Proposal Form

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### Change requested by

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<b>Organisation:</b>	Independent Market Operator
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<b>Date Submitted:</b>	28/09/2007
<b>Urgency:</b>	High
<b>Change Proposal Title:</b>	Correction of References and Minor Drafting Errors

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### Introduction

Market Rule 2.5.1 of the Wholesale Electricity Market Rules provides that any person (including the IMO) may make a Rule Change Proposal by completing a Rule Change Proposal Form that must be submitted to the Independent Market Operator.

This Change Proposal can be posted, faxed or emailed to:

#### **Independent Market Operator**

Attn: Dora Guzeleva, Manager Market Administration  
PO Box 7096  
Cloisters Square, Perth, WA 6850

Fax: (08) 9254 4399

Email: dora.guzeleva@imowa.com.au

The Independent Market Operator will assess the proposal and, within 5 Business Days of receiving this Rule Change Proposal form, will notify you whether the Rule Change Proposal will be further progressed.

In order for the proposal to be progressed, all fields below must be completed and the change proposal must explain how it will enable the Market Rules to better contribute to the achievement of the wholesale electricity market objectives. The objectives of the market are:

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system;
- (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors;
- (c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of renewable resources or that reduce overall greenhouse gas emissions;
- (d) to minimise the long-term cost of electricity supplied to customers from the South West interconnected system; and
- (e) to encourage the taking of measures to manage the amount of electricity used and when it is used.

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## Details of the proposed Market Rule Change

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### 1. Outline the issue concerning the existing Market Rules that is to be addressed by the proposed Market Rule change:

The IMO has reviewed the cross references in the Market Rules and has found a number of incorrect cross references and minor wording errors that this Proposal aims to correct.

The cross references that need to be corrected are:

- In clause 3.21.6 the reference to clause 7.13.1 (e) should refer to 7.13.1A (b).
- In clause 4.24.13 (f) the reference to clause 2.24.13 should refer to 4.24.16 and the reference to 2.14.4 should refer to 4.24.17.
- In clause 10.5.1 (g) the reference to clause 3.11.11B should refer to 3.11.11 (b).
- In the Glossary (Chapter 11), **Allowable Revenue**, the reference to clause 2.22.2 should refer to 2.22.12.

The minor wording corrections are:

- In clause 2.37.1, replace “Participants” with “Participant”.
- In clause 3.19.1, the last line, add the word “which” between “during” and “the”.
- In clause 6.5.1, replace “to up” with “up to”.
- In the Glossary (Chapter 11), **Ancillary Service Provider**, replace “clauses” with “clause”.

The IMO plans to conduct similar reviews on a regular basis and collate any incorrect references and other minor wording errors in future Rule Change Proposals.

## 2. Explain the reason for the degree of urgency:

All cross references in the Market Rules need to be correct in order for the Rules to function as intended. The amendments included in this proposal are of a minor nature, and intended to correct manifest errors in the Rules.

Therefore the IMO proposes that these changes be corrected using the Fast Track Rule Change Process, described in section 2.6 of the Market Rules

## 3. Provide any proposed specific changes to particular Rules:

The following clauses are proposed to be amended (~~deleted wording~~, added wording):

### **Clause 2.37.1**

2.37.1. The IMO must determine a Credit Limit for each Market Participants.

### **Clause 3.19.1**

3.19.1. No later than two days prior to the date of commencement of any outage (“Scheduled Outage”) in System Management’s outage schedule, the Market Participant or Network Operator involved must request that System Management approve the Scheduled Outage proceeding, specifying the Trading Day and Trading Intervals during which the Scheduled Outage will occur.

### **Clause 3.21.6**

3.21.6 The following will apply for the purposes of clauses 7.3.4 (a) and ~~7.13.1 (e)~~ 7.13.1A (b) :

[balance of clause not changed]

### **Clause 4.24.13 (f)**

(f) a condition allowing the IMO to disclose the information required by clause ~~2.24.13~~ 4.24.16 and preventing the disclosure set out in clause ~~2.14.14~~ 4.24.17;

[balance of clause not changed]

### **Clause 6.5.1**

6.5.1. Market Participants other than the Electricity Generation Corporation may submit Resource Plan Submission data for a Trading Day to the IMO between:

- (a) 11:00 AM on the Scheduling Day; and
- (b) 12:50 PM on the Scheduling Day, with the exception that if:

- i. a software system failure at the IMO site has prevented any Market Participant from submitting a Resource Plan; or
- ii. a software system failure at a Market Participant site has prevented that Market Participant from submitting a Resource Plan and that Market Participant has informed the IMO of this failure by 12:30 PM on the Scheduling Day;

the IMO may at its discretion extend the closing time up to ~~up~~ 3:00 PM on the Scheduled Day.

### **Clause 10.5.1 (g)**

(g) the Ancillary Service report referred to in clause 3.11.11B (b);

[balance of clause not changed]

## **Chapter 11, Glossary**

**Allowable Revenue:** With respect to the IMO, the allowable revenue for the IMO in providing the services set out in clause 2.22.1 as approved by the Economic Regulation Authority in accordance with clause 2.22.2 12. With respect to System Management, the allowable revenue for System Management in providing the services set out in clause 2.23.1 as approved by the Economic Regulation Authority in accordance with clause 2.23.12.

**Ancillary Service Provider:** A Rule Participant registered as an Ancillary Service Provider under clauses 2.28.11A.

## **4. Describe how the proposed Market Rule change would allow the Market Rules to better address the Wholesale Market Objectives:**

The objectives of the market as set out in clause 1.2.1 of the Market Rules are:

- (a) *to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system.*

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (a) of the Market Objectives.

- (b) *to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors.*

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (b) of the Market Objectives.

- (c) *to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of renewable resources or that reduce overall greenhouse gas emissions.*

The IMO considers that the proposed changes do not impact on, and therefore are consistent with the operation of objective (c) of the Market Objectives.

- (d) *to minimise the long-term cost of electricity supplied to customers from the South West interconnected system*

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (d) of the Market Objectives.

- (e) *to encourage the taking of measures to manage the amount of electricity used and when it is used.*

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (e) of the Market Objectives.

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**5. Provide any identifiable costs and benefits of the change:**

No costs have been identified in regard to this change.

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