ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004

Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2007_28 MADE ON 9 APRIL 2008 These Amending Rules commence at 08.00am on 10 April 2008

The following clauses are amended (deleted wording):

Clause 4.5.9

- 4.5.9. The Planning Criterion to be used by the IMO in undertaking a Long Term PASA study is <u>that</u> there should be sufficient available capacity in each Capacity Year during the Long Term PASA Planning Horizon to:
 - (a) meet the forecast peak demand (including transmission losses and allowing for Intermittent Loads) supplied through the SWIS even after the outage of the largest generation unit plus a reserve margin equal to the greater of:
 - i. 8.2% of the forecast peak demand (including transmission losses and allowing for Intermittent Loads); and
 - ii. the maximum capacity, measured at 41°C, of the largest generating unit;

and-while maintaining the Minimum Frequency Keeping Capacity for normal frequency control. The forecast peak demand should be calculated to a probability level that the forecast would not be expected to be exceeded in more than one year out of ten; and

(b) limit expected energy shortfalls to 0.002% of annual energy consumption (including transmission losses).

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