

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_06 MADE ON 3 JULY 2008

These Amending Rules commence at 08.00am on 10 July 2008

The following clauses are amended (~~deleted wording~~, new wording):

Clause 4.25.4A

4.25.4A A Market Participant may apply to the IMO for a reduction in the number of Capacity Credits the Market Participant holds for a Facility.

Clause 4.25.4B

4.25.4B In order for an application under clause 4.25.4A to be assessed by the IMO, it must:

- (a) be in writing;
- (b) relate to a Facility for which the IMO has notified the Market Participant, in accordance with clause 4.13.10, that the need to maintain the Reserve Capacity Security for that Facility has ceased;
- (c) detail the reasons for the reduction in the number of Capacity Credits; and
- (d) indicate whether the application relates only to the current Reserve Capacity Year or includes subsequent Capacity Years.

Clause 4.25.4C

4.25.4C Upon receiving an application under clause 4.25.4A, the IMO, at its sole discretion, must:

- (a) assess the application and any supporting documentation;
- (b) within 10 Business Days of receiving the application inform the Market Participant of its decision whether to reduce the Capacity Credits and the reasons for its decision; and
- (c) if applicable, reduce the amount of Capacity Credits held by the Market Participant in respect of the Facility to which the application relates.

Clause 4.25.4D

4.25.4D A Market Participant may not apply to the IMO for an increase in the number of Capacity Credits for a Facility during a Capacity Year if the Facility has had its Capacity Credits reduced in accordance with clause 4.25.4C for any part of that Capacity Year.