Wholesale Electricity Market – Rule Change Proposal Submission Form

Rule Change Notice: RC_2008_06 Reduction of Capacity Credits

Submitted by

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| Date submitted: | 15 March 2008 |

Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP supports the proposed Rule Change to allow a Participant to request a reduction of the Capacity Credits assigned to a Facility so as to enable Facilities experiencing a forced outage, and thus not being able to undergo a capacity test, to have their Capacity Credits reduced. LGP accepts that proper safeguards are in proposed to prevent seasonal gaming and to retail the incentive for timely commissioning.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

LGP supports TransAlta's contention that the proposed Rule Change would promote the economically efficient, safe and reliable production and supply of electricity enabling the IMO to identify and address any reliability issues in a timely manner.

| 3. | Please indicate if the proposed change will have any implications for your |
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| | organisation, (for example changes to your IT or business systems) and any costs |
| | involved |

LGP would incur no organisational costs as a consequence of adopting the change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would be able to implement this Rule Change immediately.

Email: imo@imowa.com.au www.imowa.com.au