

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_13 MADE ON 15 April 2008
These Amending Rules commence at 08.00am on 15 May 2008

The following clauses are amended (~~deleted wording~~, new wording):

Clause 2.24.5

2.24.5 The Economic Regulation Authority may recover a portion of its budget determined by the Minister responsible for the Economic Regulation Authority which corresponds to the costs ~~incurred by~~ of the Economic Regulation Authority in undertaking its Wholesale Electricity Market related functions and other functions under these Market Rules from the collection of Regulator Fees under these Market Rules.

Clause 2.24.5A

2.24.5A Where the revenue earned via Regulator Fees in the previous Financial Year is greater than or less than the Economic Regulation Authority expenditure related to the functions described in clause 2.24.5 for that Financial Year, the current year's budget must take this into account by decreasing the budgeted revenue by the amount of the surplus or adding to the budgeted revenue the amount of any shortfall, as the case may be.