

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_20 MADE ON 24 November 2008

These Amending Rules commence at 08.00am on 1 October 2011

The following clauses are amended (~~deleted wording~~, new wording):

6.17.6. The Dispatch Instruction Payment, DIP(p,d,t), for Market Participant p and Trading Interval t of Trading Day d equals the sum of:

.....

- (d) the sum over all Curtailable Loads registered by the Market Participant of the amount that is the product of:
 - i. the quantity by which the Curtailable Load ~~was instructed by System Management to reduce~~ its consumption, where
 - 1. for a Curtailable Load that has nominated that its measurement is to be based on its Capacity Credits, the quantum of reduction in any Trading Interval is to be equal to half of the lesser of the Reserve Capacity (in MW), and the difference between the Relevant Demand set in clause 4.26.2C and twice the absolute value of the metered quantity (in MWh) measured in the Trading Interval; and
 - 2. for a Curtailable Load that has nominated that its measurement is to be based on the Stipulated Default Load, the quantum of reduction in each Trading Interval is to equal half of the lesser of the Relevant Demand (in MW) minus Stipulated Default Load (in MW), and the Relevant Demand (in MW) minus twice the absolute value of the metered quantity (in MWh) measured in the Trading Interval; and
 - ii. the price defined in clause 6.11A.1(d)(ii) that was current at the time of the Trading Interval for the Curtailable Load (accounting for whether the Trading Interval is a Peak Trading Interval or an Off-Peak Trading Interval),

.....

~~7.7.5D. For the purpose of determining the quantity described in clause 6.17.6(d)(i) for a Curtailable Load for each Trading Interval the quantity is the level of curtailment requested by System Management in its Dispatch Instructions.~~