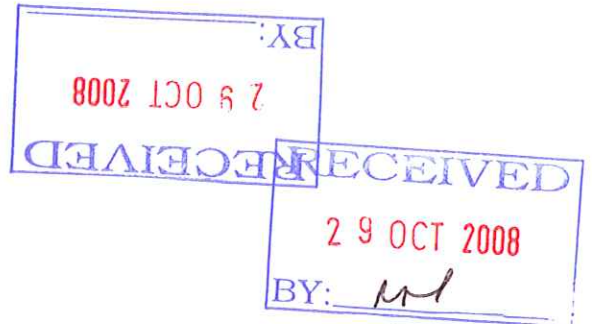


Ms Dora Guzeleva
Manager Market Administration
Independent Market Operator
P O Box 7096
Cloisters Square WA 6850



Dear Dora

Rule Change proposal RC_2008_30 – Reserve Capacity Security

Thank you for the opportunity to comment on the proposed changes to the Market Rules governing the return of reserve capacity security to generation developers. I appreciate the opportunity provided for direct discussions between Perth Energy and IMO staff on this matter.

Perth Energy has considered the proposed changes and agrees with the changed wording that has been recommended by the IMO. We consider that this clarifies the Rules with respect to:

- The circumstances under which Reserve Capacity Security will be returned;
- The timeframe within which it will be returned; and
- Return of Security that is in the form of a guarantee.

Perth Energy supports the proposed changes.

Yours faithfully



Ky Cao
Managing Director

21 October 2008