

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2009_04 MADE ON 20 March 2009
These Amending Rules commence at 08.00am on 27 April 2009

The following clauses are amended (~~deleted wording~~, new wording):

2.10.6. A Procedure Change Proposal must include:

- (a) a proposed Market Procedure or an amendment of to or replacement for a Market Procedure, indicating the proposed amended words, or a proposed Market Procedure; and
- (b) the reason for the proposed Market Procedure or an amendment of to or replacement for a Market Procedure or proposed Market Procedure.

2.10.13. The Procedure Change Report must contain:

- (a) the wording of the proposed Market Procedure or amendment of to or replacement for the Market Procedure;
- (b) the reason for the proposed Market Procedure or amendment of to or replacement for the Market Procedure;
- (c) all submissions received before the due date for submissions, a summary of those submissions, and the response of the IMO or System Management, as applicable, to the issues raised in those submissions;
- (d) a summary of the views expressed by the Market Advisory Committee;
- (e) in the case of a Procedure Change Proposal developed by the IMO, a proposed date and time for the Market Procedure or amendment or replacement to commence, which must, in the IMO's opinion, allow sufficient time after the date of publication of the Procedure Change Report for Rule Participants to implement changes required by it; and
- (f) in the case of a Procedure Change Proposal developed by System Management, a recommendation for a date and time for the Market Procedure, amendment or replacement to commence which, in System Management's opinion, allows sufficient time after the date of publication of the IMO's approval of the Procedure Change Proposal under clause 2.10.12, for Rule Participants to implement changes required by it.

- 2.10.14. For Procedure Change Proposals ~~published~~ developed by System Management, the IMO must within 10 Business Days of the publication of the Procedure Change Report make a decision as to whether to approve the ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure. The IMO may:
- (a) approve the ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure; or
 - (b) reject the ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure.
- 2.10.15. Where the IMO approves a ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure from System Management, it must notify System Management and the IMO must publish, the following information:
- (a) that the ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure is approved;
 - (b) the IMO's reasons for the decision; and
 - (c) a date and time for the Market Procedure, amendment or replacement to commence, which must, in the IMO's opinion, allow sufficient time after the date of publication of the Procedure Change Report for Rule Participants to implement changes required by it.
- 2.10.16. Where the IMO rejects a ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure from System Management:
- (a) the IMO must:
 - i. notify System Management; and
 - ii. publish the following information:
 - 1. that the ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure is rejected; and
 - 2. the IMO's reasons for the decision; and
 - (b) in the case of a ~~Procedure Change Proposal~~ proposed Market Procedure or amendment to or replacement for the Market Procedure required by an Amending Rule, System Management must submit a revised Procedure Change Proposal in accordance with clause 2.10 that complies with the Amending Rule and is acceptable to the IMO. The provisions of clause 2.10 apply to any

revised Procedure Change as if it were a new Procedure Change Proposal by System Management.

Chapter 11 Glossary

Procedure Change Report: A final report published prepared by the IMO or System Management in relation to a Procedure Change Proposal, containing the information described in clause 2.10.13.