

EXTENSION OF THE TIMEFRAME FOR PREPARING THE DRAFT RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC_2009_22

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "The use of tolerance levels by System Management" (Ref: RC_2009_22).

The date for publication of the Draft Rule Change Report is extended until **Tuesday**, **23 February 2010**. Dates for subsequent steps of the rule change process are extended accordingly.

Reason for the extension

During the first submission period, a number of important points regarding the drafting of the proposed Amending Rules were raised. The IMO has been working with System Management and submitting parties to address these points. During this process, some questions about the extent of the proposed changes have been identified, which require further continued assessment by the IMO.

The period for preparing the Draft Rule Change Report needs to be extended to allow the IMO sufficient time to complete its assessment of the proposal and make a draft decision.

Proposed Work Programme

- The IMO undertakes further analysis of the proposal.
- The IMO presents the outcomes and its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO presents its final decision in the Final Rule Change Report.

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