ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2009_29 MADE ON 29 September 2009
These Amending Rules commence at 08.00am on 1 October 2009

The following clauses are amended (deleted wording, new wording):

4.26.2D. The IMO must determine the capacity shortfall ("**Capacity Shortfall**") in Reserve Capacity supplied by each Market Participant p holding Capacity Credits associated with a Curtailable Load in each Trading Interval t of Trading Day d and Trading Month m relative to its Reserve Capacity Obligation Quantity as:

(a)   for eCapacity Credits assigned certified in accordance with clause 4.10.1(f)(i)(1), and where System Management has issued a Dispatch Instruction to the Curtailable Load for the Trading Interval as advised to the IMO by System Management under clause 7.13.1, the greater of:

  i.   zero; if negative two multiplied by the Metered Schedule is less than the Relevant Demand set in clause 4.26.2C minus the Capacity Credits assigned to the Curtailable Load; and

  ii.   the greater of:

    1.   zero, or

    2.   the required decrease, in MW, as a result of System Management's Dispatch Instruction minus the load reduction, where the load reduction is equal to the Relevant Demand set in clause 4.26.2C minus twice the absolute value negative two multiplied by the Metered Schedule for the Trading Interval, and

    if the Capacity Credits assigned to the Curtailable Load are greater than the Dispatch Instruction for the Trading Interval; or

  iii.   negative two multiplied by the Metered Schedule plus the Capacity Credits assigned to the Curtailable Load minus the Relevant Demand set in clause 4.26.2C;

(b)   for eCapacity Credits assigned in accordance with clause 4.10.1(f)(i)(2), and where System Management has issued a Dispatch Instruction to the

Curtailable Load for the Trading Interval as advised to the IMO by System Management under clause 7.13.1, the greater of:

    i.   zero, if negative two multiplied by the Metered Schedule is less than the Stipulated Default Load; and

    ii.   where System Management has issued a Dispatch Instruction, the greater of:

        1. zero, or

        2. twice negative two multiplied by the absolute value of the Metered Schedule minus the Stipulated Default Load load reduction, where the load reduction is equal to the Stipulated Default Load plus the Capacity Credits assigned to the Curtailable Load minus the Dispatch Instruction for the Trading Interval,

        if the Capacity Credits assigned to the Curtailable Load are greater than the Dispatch Instruction for the Trading Interval; or

    iii   negative two multiplied by the Metered Schedule minus the Stipulated Default Load, if the Capacity Credits assigned to the Curtailable Load are less than the Dispatch Instruction for the Trading Interval; and

(c)   for Capacity Credits assigned in accordance with either clause 4.10.1(f)(i)(1) or 4.10.1(f)(i)(2), and where System Management has not issued a Dispatch Instruction to the Curtailable Load for the Trading Interval as advised to the IMO by System Management under clause 7.13.1, zero.