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## Wholesale Electricity Market Rule Change Proposal Submission Form

### RC\_2010\_04 Settlement in Default Situations

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#### Submitted by

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#### Submission

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##### 1. Please provide your views on the proposal, including any objections or suggested revisions.

Synergy supports Rule Change Proposal RC\_2010\_04 and the additional amendments to the Market Rules proposed by the IMO in the Draft Rule Change Report which clarify the process by which the Total Amount of cleared funds received by the IMO from Market Participants is paid out.

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##### 2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Synergy agrees with the IMO that the proposed amendments will provide greater clarity regarding the allocation of funds, giving greater confidence that the market has the appropriate mechanisms in place for ensuring that Market Participants are paid effectively and fairly in the event of a default. Synergy believes the proposed changes will better facilitate the achievement of Market Objective (b).

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**3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.**

Synergy would not require any changes to IT or business systems nor incur any organisational costs as a consequence of adopting the proposed change.

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**4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.**

Synergy would be able to implement this rule change immediately.

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