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**Wholesale Electricity Market  
Rule Change Proposal Submission Form**

**RC\_2010\_04 Settlement in Default Situations**

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**Submitted by**

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**Submission**

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**1. Please provide your views on the proposal, including any objections or suggested revisions.**

Synergy supports Rule Change Proposal RC\_2010\_04, which seeks to clarify some of the methodologies by which wholesale market transactions are settled.

Specifically, Synergy supports the proposed amendments to the Market Rules as they rectify the process by which the Total Amount of cleared funds received by the IMO from Market Participants is paid out under clause 9.24.3.

Additionally, Synergy agrees with the proposed amendments that will ensure that, in determining the amount to be paid by a Market Participant, the IMO will be able to use the most current Metered Schedule data.

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**2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.**

Synergy agrees with the IMO that the proposed changes will be consistent with Market Objectives (a) and (b).

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**3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.**

Synergy would not require any changes to IT or business systems nor incur any organisational costs as a consequence of adopting the proposed change.

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**4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.**

Synergy would be able to implement this rule change immediately.

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