
Wholesale Electricity Market Rule Change Proposal Submission Form

RC_2010_10 Bilateral Submission Window

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions.

Synergy supports Rule Change Proposal RC_2010_10, which will act to ensure that, in the event of an IMO system failure, the IMO will be able to delay closure of the Bilateral Submission window for up to 2 hours.

Synergy agrees that allowing more time for a Market Generator to update a Bilateral Submission to reflect its final contract position will ensure that the STEM prices are more reflective of the conditions anticipated for the Trading Day.

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Synergy agrees with Verve Energy that the proposed changes will be consistent with Market Objective (a).

3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.

Synergy would not require any changes to IT or business systems nor incur any organisational costs as a consequence of adopting the proposed change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

Synergy would be able to implement this rule change immediately.
