

## EXTENSION OF THE TIMEFRAME FOR PREPARING THE FINAL RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC\_2010\_12

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Final Rule Change Report for the Rule Change Proposal titled "Required Level and Reserve Capacity Security" (Ref: RC\_2010\_12).

The date for publication of the Final Rule Change Report is extended until **Friday**, **22 July 2011**. Dates for subsequent steps of the rule change process are extended accordingly.

## Reason for the extension

A number of important points were raised in submissions received during the second submission period. The period for preparing the Final Rule Change Report has been extended, to allow the IMO sufficient time to complete its assessment of the proposal and the issues raised.

## **Proposed Work Programme**

- The IMO completes its assessment of the proposal and the issues raised in submissions.
- The IMO Board considers and approves the Final Rule Change Report.
- The IMO presents its final decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.

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