

EXTENSION OF THE CONSULTATION PERIOD UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC_2010_12

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Required Level and Reserve Capacity Security" (Ref: RC_2010_12).

The date for publication of the Draft Rule Change Report is extended until **Friday, 4 March 2011**. Dates for subsequent steps of the rule change process are extended accordingly.

Reason for the extension

A number of important points were raised in submissions received during the first submission period. The period for preparing the Draft Rule Change Report has been extended, to allow the IMO sufficient time to complete its assessment of the proposal and the issues raised.

Proposed Work Programme

- The IMO undertakes further analysis of the proposal.
- The IMO presents the outcomes and its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO presents its final decision in the Final Rule Change Report.

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14 February 2011