

EXTENSION OF THE TIMEFRAME FOR PREPARING THE DRAFT RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC_2010_12

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Required Level and Reserve Capacity Security" (Ref: RC_2010_12).

The date for publication of the Draft Rule Change Report is extended until **Friday**, **18 March 2011**. Dates for subsequent steps of the rule change process are extended accordingly.

Reason for the extension

The period for preparing the Draft Rule Change Report has been extended to allow the IMO Board to consider and approve the Draft Rule Change Report in session.

Proposed Work Programme

- The IMO Board considers and approves the Draft Rule Change Report in session.
- The IMO presents the outcomes and its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO presents its final decision in the Final Rule Change Report.

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4 March 2011