

**ELECTRICITY INDUSTRY ACT 2004**  
**ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)**  
**REGULATIONS 2004**  
**Wholesale Electricity Market Rules**

**IMO AMENDING RULES RC\_2010\_14 MADE ON 12 May 2011**  
**These Amending Rules commence at 08.00am on 8 July 2011**

The following clauses are amended (~~deleted wording~~, new wording):

- 2.24.1. The fees charged by the IMO are:
- (a) Market Fees, System Operation Fees and Regulator Fees determined in accordance with clause 2.24.2; ~~and~~
  - (b) Application Fees described in clauses 2.33.1(a), 2.33.2(a), 2.33.3(a), 2.33.4(a), 2.33.5(a), and 4.9.3(c); ~~and~~
  - (c) A Reassessment Fee described in clause 4.11.11.
- 2.24.2. Before 30 June each year, the IMO must determine and publish the level of the Market Fee rate, System Operation Fee rate and Regulator Fee rate, ~~and the level of each of the Application Fees, and the level of the Reassessment Fee to apply over the year starting 1 July. Where:~~
- ...
- 4.1.8. The IMO must publish a Statement of Opportunities Report produced in accordance with the Long Term PASA process described in clause 4.5.11 by 5 PM of the first Business Day falling on or following 17 June ~~1 July~~ of Year 1 of the relevant Reserve Capacity Cycle.
- 4.1.9. ~~The IMO must release the Reserve Capacity Information Pack in accordance with clause 4.7.1 by 5 PM of the first Business Day falling on or following 1 July of Year 1 of the relevant Reserve Capacity Cycle. [BLANK]~~
- 4.1.10. The IMO must publish on the Market Web Site the Reserve Capacity Information Pack in accordance with clause 4.7.2 by 5 PM of the first Business Day falling on or following 17 June ~~15 July~~ of Year 1 of the relevant Reserve Capacity Cycle.
- 4.1.12. The IMO must notify each applicant for certification of Reserve Capacity of the Certified Reserve Capacity to be assigned by 5 PM of the last Business Day on, or before;:
- (a) 5 August of Year 1 of the Reserve Capacity Cycle for Reserve Capacity Cycles up to and including 2010; and
  - (b) 19 August of Year 1 for Reserve Capacity Cycles from 2011 onwards.

4.1.13. Each Market Participant must provide to the IMO any Reserve Capacity Security ~~(in full)~~ required in accordance with clause 4.13.1 not later than 5 PM of the last Business Day falling on or before:

- (a) ~~for Reserve Capacity Cycles up to and including 2010; 10 August of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c); or~~
  - (i) 10 August of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c); or
  - (ii) 29 August of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where none of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c).
- (b) ~~for Reserve Capacity Cycles from 2011 onwards; 29 August of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where none of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c).~~
  - (i) 2 September of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c); or
  - (ii) 14 September of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where none of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c).

4.1.14. Each Market Participant holding Certified Reserve Capacity for the Reserve Capacity Cycle must provide to the IMO notification in accordance with clause 4.14.1 as to how much of its Certified Reserve Capacity will be traded bilaterally and how much will be offered to the IMO in the Reserve Capacity Auction held in Year 1 of the relevant Reserve Capacity Cycle not later than 5 PM of the last Business Day falling on or before:

- (a) 9 September 2005, in the case of the first Reserve Capacity Cycle; ~~and~~
- (b) 10 August of Year 1, in the case of subsequent Reserve Capacity Cycles up to and including 2010; and
- (c) 2 September of Year 1, in the case of Reserve Capacity Cycles from 2011 onwards.

4.1.15A. The IMO must publish the Certified Reserve Capacity for each Facility in accordance with clause 4.9.9A by 5 PM of the first Business Day following the confirmation deadline specified in clause 4.1.15.

- 4.1.16. The IMO must publish the information required by clauses 4.15.1 and 4.15.2 pertaining to whether or not a Reserve Capacity Auction is required by 5 PM of the last Business Day falling on or before:
- (a) 16 September 2005, in the case of the first Reserve Capacity Cycle; ~~and~~
  - (b) 18 August of Year 1, in the case of subsequent Reserve Capacity Cycles up to and including 2010; and
  - (c) the first Business Day following the confirmation deadline specified in clause 4.1.15, in the case of Reserve Capacity Cycles from 2011 onwards.

If the Reserve Capacity Auction is cancelled, the IMO will assign Capacity Credits on the same day in accordance with clause 4.20.5A(a).

- 4.1.17. If a Reserve Capacity Auction proceeds, then the IMO must accept submission of Reserve Capacity Offers from Market Participants in accordance with clause 4.17.2:
- (a) from 9 AM of the first Business Day falling on or following:
    - i. 20 September 2005 of Year 1, in the case of the first Reserve Capacity Cycle; ~~and~~
    - ii. 20 August of Year 1, in the case of subsequent Reserve Capacity Cycles up to and including 2010; and
    - iii. the second Business Day following the confirmation deadline specified in clause 4.1.15, in the case of Reserve Capacity Cycles from 2011 onwards.
  - (b) until 5 PM of the last Business Day falling on or before:
    - i. 29 September 2005, in the case of the first Reserve Capacity Cycle; ~~and~~
    - ii. 29 August of Year 1, in the case of subsequent Reserve Capacity Cycles up to and including 2010; and
    - iii. 14 September of Year 1, in the case of Reserve Capacity Cycles from 2011 onwards.

- 4.1.18. If a Reserve Capacity Auction proceeds, then the IMO must
- (a) run the Reserve Capacity Auction on the first Business Day falling on or following:
    - i. 3 October of 2005, in the case of the first Reserve Capacity Cycle; ~~and~~

- ii. 1 September of Year 1, in the case of subsequent Reserve Capacity Cycles up to and including 2010; and
    - iii. 15 September of Year 1, in the case of Reserve Capacity Cycles from 2011 onwards; and
  - (b) must publish the results in accordance with clause 4.19.5 by 5 PM of that day.
- 4.1.20. Each Market Participant holding Certified Reserve Capacity ~~to be traded bilaterally~~ or which has been scheduled by the IMO in a Reserve Capacity Auction must provide to the IMO:
- (a) notification, in accordance with clause 4.20, of how many Capacity Credits each Facility will provide; and
  - (b) notification of any Long Term Special Price Arrangements to be accepted in accordance with clause 4.22,
- not later than 5 PM of the last Business Day falling on or before 21 September ~~20 December~~ of Year 1 of the relevant Reserve Capacity Cycle.
- 4.1.21. Not later than 5 PM of the last Business Day falling on or before 24 September ~~23 December~~ of Year 1 of a Reserve Capacity Cycle, the IMO must, in accordance with clause 4.13.10:
- (a) notify a Market Participant that has provided a Reserve Capacity Security for a Facility that the Reserve Capacity Security is no longer required; and
  - (b) return any Reserve Capacity Security which was provided in the form of a cash deposit,
- in the event that the Market Participant does not hold Capacity Credits for the Facility to which the Reserve Capacity Security relates in the relevant Reserve Capacity Cycle.
- 4.1.21A. Not later than 5 PM of the last Business Day falling on or before 24 September of Year 1 of a Reserve Capacity Cycle, the IMO must, in the event that a Reserve Capacity Auction was required, assign Capacity Credits in accordance with clause 4.20.5A.
- 4.1.26. Reserve Capacity Obligations apply:
- ...
- (b) for subsequent Reserve Capacity Cycles up to and including 2009:
    - i. from the Trading Day commencing on 1 October of Year 3, for Facilities that were commissioned as at the scheduled time of the Reserve Capacity Auction for the Reserve Capacity Cycle as specified in clause 4.1.18(a) or for Facilities which have provided

Capacity Credits in one or both of the two previous Reserve Capacity Cycles;

- ii. from the Trading Day commencing on the scheduled date of commissioning, as specified in accordance with clause 4.10.1(c)(iii)(7), or as revised in accordance with clause 4.27.11A or clause 4.27.11~~BD~~, for Facilities commissioned between 1 August of Year 3 and 30 November of Year 3; and
  - iii. from the Trading Day commencing on 30 November of Year 3, for new generating systems undertaking Commissioning Tests after 30 November of Year 3; and
- (c) for subsequent Reserve Capacity Cycles from 2010 onwards:
- i. from the Trading Day commencing on 1 October of Year 3, for Facilities that were commissioned as at the scheduled time of the Reserve Capacity Auction for the Reserve Capacity Cycle as specified in clause 4.1.18(a) or for Facilities which have provided Capacity Credits in one or both of the two previous Reserve Capacity Cycles;
  - ii. from the Trading Day commencing on the scheduled date of commissioning, as specified in accordance with clause 4.10.1(c)(iii)(7), or as revised in accordance with clause 4.27.11A or clause 4.27.11~~BD~~, for Facilities commissioned between 1 June of Year 3 and 1 October of Year 3; and
  - iii. from the Trading Day commencing on 1 October of Year 3, for new generating systems undertaking Commissioning Tests after 1 October of Year 3.

4.2.7. By the date and time specified in clause 4.1.6, the IMO must publish the following information:

- (a) the number of Expression of Interests received;
- (b) based on the Expression of Interests, the additional Reserve Capacity potentially available, categorised as:
  - i. capacity associated with Facilities that are committed; and
  - ii. capacity associated with Facilities that are not yet committed, where this capacity is to be further categorised between new Facilities for which:
    - 1. an offer by the relevant Network Operator to enter into an Arrangement for Access ("**Access Proposal Offer**") has been made and all necessary Environmental Approvals granted;

2. applications for both Access Proposals ~~Offers~~ and Environmental Approvals have been made and one or both are being processed;
3. no Access Proposal ~~Offer~~ has been applied for or some or all Environmental Approvals have not been applied for;

...

4.4.1. An Expression of Interest for a Reserve Capacity Cycle must include the following information:

...

(d) for each Facility:

...

- ii. the status of any applications for Access Proposals ~~Offers~~ in respect of that Facility;

...

4.7.1. ~~By the time and date specified in clause 4.1.9, the IMO must release the Reserve Capacity Information Pack for a Reserve Capacity Cycle to those who provided Expressions of Interest to the IMO in accordance with clause 4.2.6 for that Reserve Capacity Cycle. [BLANK]~~

4.9.5. If the IMO assigns Certified Reserve Capacity to a Facility for a future Reserve Capacity Cycle under clause 4.11 (“**Conditional Certified Reserve Capacity**”):

...

(c) if the IMO is satisfied that the application re-lodged in accordance with paragraph (b) is consistent with the information upon which the Conditional Certified Reserve Capacity was assigned and is correct, then the IMO must confirm:

- i. the Certified Reserve Capacity;
- ii. the Reserve Capacity Obligations Quantity; and
- iii. the Reserve Capacity Security levels,

that were previously conditionally assigned, set or determined by the IMO, subject to the Certified Reserve Capacity for an Intermittent Generator being assigned in accordance with clause 4.11.2(b)~~4.11.1(d)~~ ~~or 4.11.1(e)~~; and

...

4.9.9. If the IMO assigns Certified Reserve Capacity to a Facility in respect of a Reserve Capacity Cycle, the IMO must advise the applicant:

...

- (e) upon the request of the applicant, the calculations upon which the IMO's determinations are based.

4.9.9A The IMO must publish, by the date and time specified in clause 4.1.15A, the level of Certified Reserve Capacity assigned to each Facility.

4.10.1. The information to be submitted with an application for certification of Reserve Capacity must pertain to the Reserve Capacity Cycle to which the certification relates, must be supported by documented evidence and must include, where applicable, the following information:

- (a) the identity of the Facility;
- (b) the Reserve Capacity Cycle to which the application relates;
- (bA) with the exception of applications for Conditional Certified Reserve Capacity:
  - i. evidence of an Arrangement for Access or evidence that the Market Participant has accepted an Access Proposal from the relevant Network Operator made in respect of the Facility and that the Facility will be entitled to have access from a specified date occurring prior to the date specified in clause 4.10.1(c)(iii)(7), including the level of unconstrained access and details of any constraints that may apply;
- (c) if the Facility, or part of the facility, is yet to enter service:
  - i. ~~[Blank] with the exception of applications for Conditional Certified Reserve Capacity, a letter from the relevant Network Operator indicating that it has made an Access Proposal Offer in respect of the Facility and that the Facility will be entitled to have access from a specified date occurring prior to the date specified in clause 4.10.1(c)(iii)(7);~~
  - ii. with the exception of applications for Conditional Certified Reserve Capacity, evidence that any necessary Environmental Approvals have been granted or evidence supporting the Market Participant's expectation that any necessary Environmental Approvals will be granted in time to have the Facility meet its Reserve Capacity Obligations by the date specified in clause 4.10.1(c)(iii)(7);
  - iii. the Key Project Dates ~~key project dates~~ occurring after the date the request is submitted to the IMO, including, as applicable, but not limited to:

...

(dA) a description of the main components of the Facility;

...

- 4.10.2. For the purpose of clause 4.10.1(e)(v), an applicant may not claim that a Facility has an alternative fuel unless the Facility has on-site storage, or uninterruptible supply of that fuel, sufficient to maintain 12 hours of operation at the level of capacity specified in clause 4.10.1(e)(ii).
- 4.10.3. An application for certification of Reserve Capacity for an Intermittent Generator that is yet to enter service, or has not operated for the full period of performance assessment under 4.11.2(b), must include a report prepared by an expert accredited by the IMO, in accordance with clause 4.11.6 the Reserve Capacity Procedure, where this report is to be used to assign the Certified Reserve Capacity for that Facility in accordance with clause 4.11.1(e). The report must include estimates of the expected electricity sent out by the Facility for the full period of performance assessment under 4.11.2(b). The applicant may provide the same report until the Facility has been in operation for the full period of performance assessment under clause 4.11.2(b).
- 4.10.4. If a Market Participant becomes aware of any changes to the details provided to the IMO in accordance with this clause 4.10 for a Facility yet to commence operation or a Facility that is undergoing significant maintenance, then the Market Participant must advise the IMO of the revised details for the Facility as soon as practicable.
- 4.11.1. Subject to ~~paragraphs (d) and (e) and~~ clause 4.11.7, the IMO must apply the following principles in assigning a quantity of Certified Reserve Capacity to a Facility for the Reserve Capacity Cycle ~~to for which the an~~ application for Certified Reserve Capacity has been submitted in accordance with section 4.10~~relates:~~
- (a) subject to clause 4.11.2, the Certified Reserve Capacity for a Facility Scheduled Generator for a Reserve Capacity Cycle is not to exceed the IMO's reasonable expectation as to the amount of capacity likely to be available ~~from that Facility,~~ after netting off capacity required to serve Intermittent Loads, embedded loads and Parasitic Loads, ~~at daily peak demand times for Peak Trading Intervals on Business Days~~ in the period from the:
  - (b) where the Facility is a generation system (other than an Intermittent Generator), the Certified Reserve Capacity must not exceed the sum of the capacities specified in clauses 4.10.1(e)(ii) and 4.10.1(e)(iii), and must not exceed the unconstrained level of network access as provided in 4.10.1(bA);
  - ...
  - (d) [Blank] the IMO must assign Certified Reserve Capacity for Intermittent Generators that are already operating equal to the Relevant Level determined in accordance with clause 4.11.3A but subject to (b), (c), (f), (g), (h) and (i).



- (e) ~~[Blank] the IMO must assign Certified Reserve Capacity to an Intermittent Generator that is yet to commence operation based on:~~
- ~~i. the Certified Reserve Capacity estimate contained in any report provided by the applicant in accordance with clause 4.10.3, where:~~
- ~~1. the report was produced by an expert accredited by the IMO in accordance with clause 4.11.6; and~~
  - ~~2. the estimate reflects what the expert considers the Certified Reserve Capacity of the Facility would have been for the purposes of clause 4.11.2(b) had a history of performance been available.~~

...

- (g) in respect of a Facility that will be subject to a Network Control Service contract, the IMO must not assign Certified Reserve Capacity in excess of the capacity that the IMO believes that Facility can usefully contribute given its location and any ~~transmission-network~~ constraints that are likely to occur;

...

4.11.2. Where an applicant submits an application for Certified Reserve Capacity, in accordance with section 4.10, and nominates under clause 4.10.1(i) to have the IMO use the methodology described in clause 4.11.2(b) to apply to a Scheduled Generator or a Non-Scheduled Generator, the IMO:

...

4.11.3A. The Relevant Level in respect of a Facility at a point in time is determined by the IMO following these steps:

...

- (c) If the Generator has not entered service, or if it entered service during the period referred to in step (a), estimate the amount of electricity (in MWh) that would have been sent out by the facility, had it been in service, for all Trading Intervals occurring during the period referred to in (a) which are prior to it entering service. The IMO must use the estimates included in the expert report provided in accordance with clause 4.10.3, unless it reasonably believes that the information used to derive the estimates included in the report is inaccurate or the methodology applied is not consistent with the Market Rules; and

4.11.5. In assigning Certified Reserve Capacity to a Facility, the IMO may:

- (a) require Network Operators to confirm that the data and information related to clause 4.10.1 ~~(bA)(e)(i)~~ provided to the IMO by or on behalf of an applicant for Certified Reserve Capacity is complete, accurate and up to date; and

...

4.11.10. Upon the receipt of advice provided in accordance with clause 4.10.4 for a Facility that has already been assigned Capacity Credits for the relevant Capacity Year, the IMO must review the information provided and decide whether it is necessary for the IMO to reassess the assignment of Certified Reserve Capacity to the Facility. If this information would have resulted in the IMO assigning a lower, non-zero level of Certified Reserve Capacity the IMO must reduce the Capacity Credits assigned to that Facility accordingly and must advise the Market Participant within 90 days of receiving the submission.

4.11.11 Where the IMO reassesses the amount of Certified Reserve Capacity assigned to a Facility under clause 4.11.10 based on information provided to the IMO under clause 4.10.4 the Market Participant will pay a Reassessment Fee to cover the cost of processing the reassessment.

4.15.1. If the information provided under clauses 4.14 and 4.28C indicates that no Certified Reserve Capacity is to be made available in the Reserve Capacity Auction for a Reserve Capacity Cycle, or, based on the information received under clause 4.14, the IMO considers that the Reserve Capacity Requirement for the Reserve Capacity Cycle will be met without an auction, then, by the date and time specified in clause 4.1.16, the IMO must publish a notice specifying for that Reserve Capacity Cycle:

...

(cA) the Capacity Credits assigned, by Facility, under clause 4.28C;

...

~~Each Market Participant~~ 4.20.1. If the IMO holds a Reserve Capacity Auction in any year, each Market Participant that has a Reserve Capacity Offer scheduled under clause 4.19.4 must, by the date and time specified in clause 4.1.20, notify the IMO of:

(a) the total number of Capacity Credits that it will provide from each of its Facility-Facilities will provide during the Capacity Year commencing on 1 October of Year 3 of the Reserve Capacity Cycle. The information provided must be consistent with the requirements of paragraph (c) and (e); and

(b) the number of those Capacity Credits the Market Participant anticipates will be acquired by the IMO. has acquired as a result of the Reserve Capacity Auction, subject to The information provided must be consistent with the requirements of paragraph (d) and (ee);

...

(d) the total number of Capacity Credits which the Market Participant anticipates will be acquired by the IMO from the Market Participant must be consistent with

- i. the quantity of Certified Reserve Capacity held by that Market Participant and scheduled by the IMO in the Reserve Capacity Auction, as published in accordance with clause 4.19.5(b);
- ii. the quantity of Certified Reserve Capacity held by the Market Participant which remains the subject of pre-existing Long Term Special Price Arrangements and which the Market Participant intends not to trade bilaterally; and
- iii. plus the quantity of Certified Reserve Capacity held by the Market Participant for Facilities to be subject to Network Control Service Contracts except where these are to be traded bilaterally as defined in clause 4.14.2; ~~and~~

...

4.20.5A Where a Reserve Capacity Auction is:

- (a) cancelled under clause 4.15.1 the IMO must assign Capacity Credits to each Facility included in a notification under clause 4.14.9. The quantity of Capacity Credits assigned will equal the quantity in the notification. The IMO must publish the Capacity Credits assigned, by Facility, by the date and time specified in clause 4.1.16.
- (b) not cancelled under clause 4.15.1 the IMO must assign Capacity Credits:
  - i. to each Facility for which a Market Participant lodged a notification under clause 4.20.1(a). The quantity of Capacity Credits assigned will equal the quantity notified under that clause and confirmed by the IMO under clause 4.20.2; and
  - ii. to each Facility included in a notification under clause 4.14.9. The quantity of Capacity Credits assigned will equal the quantity notified under that clause, as may be amended by a notification given under clause 4.20.1 and confirmed by the IMO under clause 4.20.2.

The IMO must publish the Capacity Credits assigned, by Facility, by the date and time specified in clause 4.1.21A; and

- (c) not cancelled under clause 4.15.1 and the IMO receives no notification under clause 4.20.1 from a Market Participant, the IMO must not assign Capacity Credits to that Market Participant.

4.27.10. ~~Subject to clauses 4.27.11C and 4.27.10A,~~ Market Participants holding Capacity Credits for Facilities that are yet to commence operation must file a report on progress with the IMO;

- (a) at least once every three months from the date the Capacity Credits are ~~is~~ confirmed under clause 4.20.5A; and

(b) at least once every month between the start of the calendar year in which the date referred to in clause 4.10.1(c)(iii)(7) falls and the date the IMO notifies the Market Participant, under clause 4.13.10A(b), that the need to maintain the Reserve Capacity Security for the Facility has ceased.

4.27.10A. ~~[Blank]-Market Participants holding Capacity Credits for Facilities that are yet to commence operation must file a report on progress with the IMO at least once every month between the commencement of the calendar year in which the date referred to in clause 4.10.1(c)(iii)(7) falls and the date the IMO has notified the Market Participant, in accordance with clause 4.13.10A, of its determination, that the need to maintain the Reserve Capacity Security for the Facility has ceased.~~

4.27.11. ~~The report Reports provided under described in clause 4.27.10 or clause 4.27.10A, whichever applies, must include the current nominations of each date to which clause 4.10.1(c)(iii) refers any changes to Key Project Dates.~~

4.27.11A ~~On receiving the report described in clause 4.27.10 or clause 4.27.10A, the IMO must conduct an assessment and approve or not approve the current nominations for each date provided in accordance with clause 4.27.11 where the current nomination differs from the previous nomination and would result in a change to the date from which Reserve Capacity Obligations apply for that Facility. Upon receipt of a report provided under clause 4.27.10(a) the IMO must revise the date referred to in clause 4.10.1(c)(iii)(7) in accordance with the report.~~

4.27.11B ~~Upon receipt of a report provided under clause 4.27.10(b) or 4.27.11D From the commencement of the calendar year in which the date referred to in clause 4.10.1(c)(iii)(7) falls, the IMO must consult with System Management when conducting its assessment in accordance with clause 4.27.11A of a nomination for a date to which clause 4.10.1(c)(iii)(7) refers. The IMO must reject a change to the Key Project Dates not approve that nomination if, in System Management's advises that in its opinion, the Facility, or part of the Facility, is unlikely to have completed all Commissioning Tests by the ~~nominated~~ date specified in the report. If the IMO does not reject a change to the Key Project Dates, the IMO must revise the date referred to in clause 4.10.1(c)(iii)(7) in accordance with the report.~~

4.27.11C ~~If, in accordance with clause 4.27.11BA, the IMO rejects does not approve a change to the Key Project Dates one or more of the nominated dates provided in accordance with clause 4.27.11 4.27.10(b) or 4.27.11D the IMO must, within ten business days from the date a report is submitted in accordance with clause 4.27.10A or clause 4.27.11D of receiving the report, notify the Market Participant of its decision and provide reasons why the dates have ~~not been~~ rejected approved.~~

4.27.11D Where the IMO rejects a change to the Key Project Dates ~~In respect of a report submitted in accordance with clause 4.27.10 or clause 4.27.10A including the dates nominated in accordance with clause 4.27.11, the IMO~~ it may require the Market Participant to provide supporting evidence additional information, submitted by a suitably authorised person, and the IMO may also require the Market Participant to submit further reports in accordance with clause 4.27.10 or clause 4.27.10A, or revise the dates nominated in accordance with 4.27.11 the Key Project Dates. The provisions of clauses 4.27.11 to this clause 4.27.11D will apply to any further reports.

4.28C.1. This section 4.28C is applicable to ~~Registered~~ Facilities to which the following conditions apply:

...

4.28C.2 A Market Participant with a ~~Registered~~ Facility that meets the criteria in 4.28C.1 may apply to the IMO, at any time ~~between the date when the Facility was registered under Chapter 2 and before~~ 1 January of Year 1 of the Capacity Cycle to which the application relates, for certification of Capacity and Capacity Credits for that Facility ("Early Certified Reserve Capacity").

4.29.1. The Monthly Reserve Capacity Price to apply during the period specified in clause 4.1.29 is to equal:

- (a) if a Reserve Capacity Auction was run for the Reserve Capacity Cycle, the Reserve Capacity Price for the Reserve Capacity Cycle divided by 12; or
- (b) if no Reserve Capacity Auction was run for the Reserve Capacity Cycle:
  - i. prior to 1 October 2008, 85% of the Maximum Reserve Capacity Price for the Reserve Capacity Cycle divided by 12;
  - ii. from 1 October 2008, 85% of the Maximum Reserve Capacity Price for the Reserve Capacity Cycle multiplied by the Excess Capacity Adjustment and divided by 12;
- (c) the Excess Capacity Adjustment is equal to the minimum of:
  - i. one, and
  - ii. the Reserve Capacity Requirement for the Reserve Capacity Cycle divided by the total number of Capacity Credits assigned by the IMO in accordance with clause 4.20.5A for the Reserve Capacity Cycle.

10.5.1 The IMO must set the class of confidentiality status for the following information under clause 10.2.1, as Public and the IMO must make each item of information available from the Market Web-Site after that item of information becomes available to the IMO:

...

(f) the following Reserve Capacity information (if applicable):

...

iiiA. for each Market Participant that was assigned Certified Reserve Capacity, the level of Certified Reserve Capacity assigned to each Facility for each Reserve Capacity Cycle;

...

(In Glossary)

**Access Proposal Offer:** Has the meaning given in clause 4.2.7(b)(ii)(1).

**Key Project Dates:** Means the dates most recently provided to the IMO under clause 4.10.1(c)(iii) or in reports provided under clause 4.27.10.

**Reassessment Fee:** A fee determined by the IMO under clause 2.24.2.