
Wholesale Electricity Market Rule Change Proposal Submission Form

RC_2010_20 Market Fees

Submitted by

Name:	Catherine Rousch
Phone:	6212 1125
Fax:	
Email:	Catherine.Rousch@synergy.net.au
Organisation:	Synergy
Address:	228 Adelaide Terrace Perth 6000
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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions.

Synergy supports Rule Change Proposal RC_2010_20, including the additional amendment to the Market Rules proposed by the IMO in the Draft Rule Change Report, which acts to ensure that, where the IMO does not have the required inputs to enable it to determine and publish the level of the Market Fee rate, System Operation Fee rate and/or Regulator Fee rate by 30 June to apply over the financial year starting 1 July, the IMO may publish an expected fee rate. Within five business days of receiving the required information the IMO must then determine and publish the revised fee rate, which will supersede the expected fee rate and which will be recoverable in arrears.

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Synergy agrees with the IMO that it is in the best interest of stakeholders to be provided with the expected fee rate by 30 June to assist with their own budgeting. For this reason Synergy believes that the proposed changes will better facilitate the achievement of Market Objective (a):

(a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system.

3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.

Synergy would not require any changes to IT or business systems, nor incur any organisational costs as a consequence of adopting the proposed change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

Synergy would be able to implement this rule change immediately.
