

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2010_28 MADE ON 13 April 2012
These Amending Rules commence at 08.00am on 1 July 2012

The following clauses are amended (~~deleted wording~~, new wording):

2.17.1. Decisions by the IMO made under the following clauses are Reviewable Decisions:

...

(sA) clause 4.20.11;

...

4.1.21B. If required under clause 4.20.8, the IMO must issue a Notice of Intention to Cancel Capacity Credits by 5PM of the last Business Day falling on or before 15 August of Year 3 of the relevant Reserve Capacity Cycle, where the notice relates to the Capacity Year that commences on 1 October of Year 3 of that Reserve Capacity Cycle.

4.12.6. Subject to clause 4.12.7, any initial Reserve Capacity Obligation Quantity set in accordance with clauses 4.12.4, 4.12.5, 4.28B.4, or 4.28C.4 is to be reduced once the Reserve Capacity Obligations take effect, as follows:

- (a) if the aggregate MW equivalent to the quantity of Capacity Credits (as modified from time to time under the Market Rules) for a Facility is less than the Certified Reserve Capacity for that Facility at any time (for example as a result of the application of clause 4.20.1, clause 4.20.14, clause 4.25.4 or clause 4.25.6), then the IMO must reduce the Reserve Capacity Obligation Quantity to reflect the amount by which the aggregate Capacity Credits fall short of the Certified Reserve Capacity;

...

4.13.1B. The obligation under clause 4.13.1 to provide Reserve Capacity Security does not apply where the Market Participant has provided Reserve Capacity Security in relation to the same Facility for a previous Reserve Capacity Cycle, unless:

- (a) the Facility is an existing Facility undergoing significant maintenance or being upgraded; or
- (b) the IMO cancelled the Capacity Credits assigned to the Facility for that previous Reserve Capacity Cycle in accordance with clause 4.20.14.

- 4.20.8 If, by the date and time specified in clause 4.1.21B, the IMO becomes aware that no capacity associated with the Capacity Credits assigned to a new Facility that is yet to enter service will be made available to the market for an entire Capacity Year, it must issue a Notice of Intention to Cancel Capacity Credits to the Market Participant for that Facility for that Capacity Year.
- 4.20.9 A Notice of Intention to Cancel Capacity Credits issued to a Market Participant by the IMO, in accordance with clause 4.20.8, must include:
- (a) the details of the Facility to which the Notice of Intention to Cancel Capacity Credits applies;
 - (b) details of the evidence considered by the IMO in determining that no capacity associated with the Capacity Credits assigned to the Facility will be made available to the market for the entire Capacity Year; and
 - (c) the Capacity Year for which the cancellation of Capacity Credits assigned to the Facility will apply.
- 4.20.10. Within 10 Business Days of being issued a Notice of Intention to Cancel Capacity Credits in accordance with clause 4.20.8, the Market Participant may make a submission to the IMO detailing any reasons it considers should be taken into account by the IMO in making a final determination to cancel the Capacity Credits assigned to the Facility for the Capacity Year.
- 4.20.11. Where the IMO has issued a Notice of Intention to Cancel Capacity Credits in accordance with clause 4.20.8, the IMO must, within 20 Business Days of issuing the Notice of Intention to Cancel Capacity Credits, decide whether it will cancel the Capacity Credits assigned to the Facility for the Capacity Year.
- 4.20.12. Where the IMO makes a decision to cancel the Capacity Credits assigned to a Facility for a Capacity Year in accordance with clause 4.20.11, it must notify the Market Participant of its decision within 5 Business Days, including:
- (a) the details of the Facility;
 - (b) a response to all issues raised by the Market Participant in any submission made in accordance with clause 4.20.10;
 - (c) details of the evidence considered by the IMO in determining that no capacity associated with the Capacity Credits assigned to the Facility will be made available to the market for the entire Capacity Year; and
 - (d) the Capacity Year for which the cancellation of Capacity Credits assigned to the Facility will apply.
- 4.20.13. Within 10 Business Days of making a decision, in accordance with clause 4.20.11, to cancel the Capacity Credits assigned to a Facility the IMO must publish on the Market Web Site the information specified in clauses 4.20.12(a), 4.20.12(c) and 4.20.12(d).

4.20.14. Where the IMO has made a decision to cancel the Capacity Credits assigned to a Facility in accordance with clause 4.20.11, the IMO must cancel the Capacity Credits assigned to the Facility for the Capacity Year specified in clause 4.20.12(d).

4.20.15. Where the IMO has made a decision not to cancel the Capacity Credits assigned to a Facility for a Capacity Year in accordance with clause 4.20.11, it must notify the Market Participant of its decision within 5 Business Days.

10.5.1¹. The IMO must set the class of confidentiality status for the following information under clause 10.2.1, as Public and the IMO must make each item of information available from the Market Web-Site after that item of information becomes available to the IMO:

...

- (f) the following Reserve Capacity information (if applicable):
- i. Requests for Expressions of Interest described in clause 4.2.3 for the previous five Reserve Capacity Cycles;
 - ii. the summary of Requests for Expressions of Interest described in clause 4.2.7 for the previous five Reserve Capacity Cycles;
 - iii. the Reserve Capacity Information Pack published in accordance with clause 4.7.2 for the previous five Reserve Capacity Cycles;
 - iiiA. for each Market Participant that was assigned Certified Reserve Capacity, the level of Certified Reserve Capacity assigned to each to Facility for each Reserve Capacity Cycle;
 - iv. for each Market Participant holding Capacity Credits, the Capacity Credits provided by each Facility for each Reserve Capacity Cycle;
 - v. the identity of each Market Participant from which the IMO procured Capacity Credits in the most recent Reserve Capacity Auction, and the total amount procured, where this information is to be published by January 7th of the year following the Reserve Capacity Auction;
 - vi. for each Special Price Arrangement for each Registered Facility:
 1. the amount of Reserve Capacity covered;
 2. the term of the Special Price Arrangement; and
 3. the Special Reserve Capacity Price applicable to the Special Price Arrangement,where this information is to be current as at, and published on, January 7th of each year;

¹ Note that the IMO has reflected the amendments resulting from RC_2010_28 based on the 1 January 2012 version of the Amending Rules and including the Amending Rules that will result from RC_2011_10.

- vii. all Reserve Capacity Offer quantities and prices, including details of the bidder and facility, for a Reserve Capacity Auction, where this information is to be published by January 7th of the year following the Reserve Capacity Auction;
- viii. reports summarising the outcomes of Reserve Capacity Tests and reasons for delays in those tests, as required by clause 4.25.11; and
- ix. ~~The~~ the following annually calculated and monthly adjusted ratios:
 - 1. NTDL_Ratio as calculated in accordance with Appendix 5, STEP 8;
 - 2. TDL_Ratio as calculated in accordance with Appendix 5, STEP 8; and
 - 3. Total_Ratio as calculated in accordance with Appendix 5, STEP 10; ~~and~~
- x. ~~The~~ the following information identified for a Reserve Capacity Cycle under the Relevant Level Methodology:
 - 1. the Existing Facility Load for Scheduled Generation for each Trading Interval in the five year period determined under step 1(a) of the Relevant Level Methodology; and
 - 2. the 12 Trading Intervals occurring on separate Trading Days with the highest Existing Facility Load for Scheduled Generation for each 12 month period in the five year period; and
- xi. for a Facility that has had its Capacity Credits cancelled for the Capacity Year, the information specified in clause 4.20.12(a), 4.20.12(c) and 4.20.12(d).

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Chapter 11: Glossary

Notice of Intention to Cancel Capacity Credits: A notice issued by the IMO under clause 4.20.8 and containing the information required under clause 4.20.9.