
RC_2010_35 Use of forecasts in SRC assessment

Submitted by

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Date submitted:	9 December 2010

Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP supports the Rule Changes Proposal on the grounds that efficiency is improved by basing decisions on the most recently available information. We also support the grammatical changes as they have no material impact on the substance of the Rules but are necessary to maintain their integrity.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

LGP supports the IMO's contention that the changes promote Market Objective a) to promote the economically efficient, safe and reliable production and supply of Electricity) by basing SRC procurement decisions on up to date data and making available to participants more timely forecasts.

3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved

LGP would incur no organisational costs as a consequence of adopting the change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would be able to implement this Rule Change immediately.
