

## Wholesale Electricity Market Rule Change Proposal Submission Form

## <RC\_2010\_36 Acceptable Credit Criteria</p>

## **Submitted by**

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## **Submission**

1. Please provide your views on the proposal, including any objections or suggested revisions.

Verve Energy supports the proposed rule change so that entities are deemed to meet the Acceptable Credit Criteria if they are on the IMO's list and that a solicitor signed Form would not be required for such entities providing the Credit Support.

Although it is not explicitly stated in the Rule Change Proposal, it is assumed that the Acceptable Credit Criteria covers both Credit Support and Reserve Capacity Security. If this is not the case, then it is Verve Energy's view that the Rule Change should be expanded so that both are captured.

The IMO may wish to review the Reserve Capacity Security Market Procedure to ensure that it is consistent with this Rule Change Proposal

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Verve Energy agrees that the proposed rule change satisfies market Objectives (b) and (d)



3.	Please indicate if the proposed change will have any implications for your
	organisation (for example changes to your IT or business systems) and
	any costs involved in implementing these changes.

N/A

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

N/A