

EXTENSION OF THE TIMEFRAME FOR PREPARING THE DRAFT RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC_2010_37

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has further extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Calculation of the Capacity Value of Intermittent Generation – Methodology 2 (Griffin Energy)" (Ref: RC_2010_37).

The date for publication of the Draft Rule Change Report is extended until **Wednesday**, **27 July 2011**. Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

The period for preparing the Draft Rule Change Report needs to be extended to allow the IMO sufficient time to complete further work requested by the IMO Board on the Rule Change Proposal. The IMO Board will discuss the proposal at its next meeting scheduled to be held 21 July 2011.

Proposed Work Programme

- The IMO Board considers the Rule Change Proposal.
- The IMO Board presents its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO Board presents its final decision in the Final Rule Change Report.

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