RC_2011_04: List of Entities Meeting the Acceptable Credit Criteria

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP supports the intent of the Rule Change Proposal on the grounds that it reduces the administrative burden and expense placed on Market Participants without impacting the substance of the Market Rules.

While we welcome concision in drafting the amendments to the Market Rules, we would suggest inclusion of an additional amendment to specify the process around the placing of special entities on the list and the criteria for their nomination.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

LGP considers that the proposed Rule Change is consistent with all the Market Objectives and improves the integrity of the Market Rules by reducing the compliance cost.

3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved

The change will have minimal impact in LGP

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would welcome immediate implementation.