

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2012_03 MADE ON 6 August 2013
These Amending Rules commence at 08.00am on 12 August 2013

The following clauses are amended (~~deleted wording~~, new wording):

- 4.1.13. Each Market Participant must provide to the IMO any Reserve Capacity Security required in accordance with clause 4.13.1 not later than 5:00 PM of the last Business Day falling on or before:
- (a) for Reserve Capacity Cycles up to and including 2010:
 - i. 10 August of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c); or
 - ii. 29 August of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where none of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c);
 - (b) for Reserve Capacity Cycles from 2011 onwards:
 - (i) 2 September of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c) or if the Facility is subject to a Network Control Service Contract; or
 - (ii) 14 September of Year 1 of the relevant Reserve Capacity Cycle if any of the Facility's Certified Reserve Capacity is specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where none of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c).
- 4.13.9. If a Market Participant does not comply with clause 4.13.1 in full by the date and time specified in:
- (a) clause 4.1.13(a)(i) or clause 4.1.13(b)(i), as applicable, in the case of a Facility with Certified Reserve Capacity specified to be traded bilaterally in accordance with clause 4.14.1(c) or a Facility subject to a Network Control Service Contract; or

- (b) ~~clause 4.1.13(b)~~ 4.1.13(a)(ii) or clause 4.1.13(b)(ii), as applicable, in the case of a Facility with Certified Reserve Capacity specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where none of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c),

for the Reserve Capacity Cycle to which the certification relates, the Certified Reserve Capacity ~~assigned to~~ that Facility will lapse for the purposes of these Market Rules (including for the purposes of setting the Reserve Capacity Obligation Quantity).

4.14.3. A Market Participant ~~may~~ must not make a submission under clause 4.14.1 with respect to a Facility subject to a Network Control Service Contract.

~~4.14.10. A Market Participant must make available in any Reserve Capacity Auction held in accordance with clause 4.15 any Certified Reserve Capacity it holds for a Facility, except to the extent that:~~

- (a) ~~clause 4.14.8 applies;~~
- (b) ~~the Certified Reserve Capacity is covered by a pre-existing Long Term Special Price Arrangement; or~~
- (c) ~~IMO has notified the Market Participant in accordance with clause 4.14.9 that the Certified Reserve Capacity can be traded bilaterally.~~

4.14.10. If:

- (a) a Reserve Capacity Auction is not cancelled under clause 4.15; and
- (b) a Market Participant holding Certified Reserve Capacity for the relevant Reserve Capacity Cycle has specified a non-zero amount for a Facility under clause 4.14.1(c).

then that Market Participant must make a quantity of Certified Reserve Capacity available in the Reserve Capacity Auction, where the quantity of Certified Reserve Capacity for each of the Market Participant's Facilities is determined as follows:

- (c) if the Facility is subject to a Network Control Service Contract – zero; and
- (d) if the Facility is not subject to a Network Contract Service Contract:
- (i) the quantity of Certified Reserve Capacity that the IMO has assigned to the Facility under clause 4.11; less
- (ii) the quantity of Certified Reserve Capacity assigned to the Facility that will not be made available to the market for one of the reasons specified in clause 4.14.8; less
- (iii) the quantity of Certified Reserve Capacity assigned to the Facility that the IMO has notified the Market Participant, under clause 4.14.9, can be traded bilaterally; less

(iv) the quantity of Certified Reserve Capacity assigned to the Facility that is covered by a pre-existing Long Term Special Price Arrangement.

4.15.2. If the Reserve Capacity Auction for a Reserve Capacity Cycle is not cancelled in accordance with clause 4.15.1, then, by the date and time specified in clause 4.1.16, the IMO must publish a notice specifying:

- (a) that the Reserve Capacity Auction will be held;
- (b) the Reserve Capacity Auction Requirement, where this equals the
 - i. Reserve Capacity Requirement; less
 - ii. the total amount of Certified Reserve Capacity which the IMO has notified Market Participants can be traded bilaterally under clause 4.14.9 or is covered by a pre-existing Long Term Special Price Arrangement; less
 - iii. the amount of Capacity Credits assigned under clause 4.28C for the relevant Reserve Capacity Cycle; ~~and~~ less
 - iv. the total amount of Certified Reserve Capacity assigned to Facilities that are subject to a Network Control Service Contract; and
- (c) the amount of Reserve Capacity required to be procured via the auction from each Availability Class.

~~4.20.5A. Where a Reserve Capacity Auction is:~~

- ~~(a) cancelled under clause 4.15.1 the IMO must assign Capacity Credits to each Facility included in a notification under clause 4.14.9. The quantity of Capacity Credits assigned will equal the quantity in the notification. The IMO must publish the Capacity Credits assigned, by Facility, by the date and time specified in clause 4.1.16.~~
- ~~(b) not cancelled under clause 4.15.1 the IMO must assign Capacity Credits:
 - i. to each Facility for which a Market Participant lodged a notification under clause 4.20.1(a). The quantity of Capacity Credits assigned will equal the quantity notified under that clause and confirmed by the IMO under clause 4.20.2; and
 - ii. to each Facility included in a notification under clause 4.14.9. The quantity of Capacity Credits assigned will equal the quantity notified under that clause, as may be amended by a notification given under clause 4.20.1 and confirmed by the IMO under clause 4.20.2.The IMO must publish the Capacity Credits assigned, by Facility, by the date and time specified in clause 4.1.21A; and~~
- ~~(c) not cancelled under clause 4.15.1 and the IMO receives no notification under clause 4.20.1 from a Market Participant, the IMO must not assign Capacity Credits to that Market Participant.~~

4.20.5A. The IMO must:

- (a) assign a quantity of Capacity Credits to each Facility, where the quantity is determined in accordance with clause 4.20.5B, clause 4.20.5C or clause 4.20.5D, as applicable to the relevant Facility; and
- (b) publish the quantity of Capacity Credits assigned to each Facility:
 - (i) if a Reserve Capacity Auction is cancelled under clause 4.15.1 – by the date and time specified in clause 4.1.16; and
 - (ii) if a Reserve Capacity Auction is not cancelled under clause 4.15.1 – by the date and time specified in clause 4.1.21A.

4.20.5B. If a Market Participant did not have a Reserve Capacity Offer scheduled, then the quantity of Capacity Credits assigned to each of that Market Participant's Facilities is determined as follows:

- (a) if the Facility is subject to a Network Control Service Contract – the same quantity as the quantity of Certified Reserve Capacity assigned to that Facility under clause 4.9.9(a); and

(b) if:

1. the Market Participant specified a non-zero amount for the Facility under clause 4.14.1(c); or
2. the Facility is covered by a pre-existing Long Term Special Price Arrangement.

then the quantity of Capacity Credits is the sum of:

3. the quantity specified by the Market Participant for that Facility under clause 4.14.1(b); and
4. the quantity specified by the IMO for that Facility under clause 4.14.9.

4.20.5C. If:

- (a) a Reserve Capacity Auction is not cancelled under clause 4.15.1;
- (b) one or more of a Market Participant's Reserve Capacity Offers is scheduled under clause 4.19.4;
- (c) that Market Participant notifies the IMO of the information specified in clause 4.20.1 by the date and time specified in clause 4.1.20; and
- (d) the IMO accepts the notification under clause 4.20.2,

then the quantity of Capacity Credits assigned to each of that Market Participant's Facilities is the same as the quantity notified for the relevant Facility under clause 4.20.1(a).

4.20.5D. If:

- (a) a Reserve Capacity Auction is not cancelled under clause 4.15.1;

- (b) one or more of a Market Participant's Reserve Capacity Offers is scheduled under clause 4.19.4; and
 - (c) the Market Participant does not notify the IMO of the information specified in clause 4.20.1 by the date and time specified in clause 4.1.20,
- then the IMO must not assign any Capacity Credits to that Market Participant.