

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2012_05 MADE ON 18 May 2012
These Amending Rules commence at 08.00am on 1 July 2012

The following clauses are amended (~~deleted wording~~, new wording)¹:

- 9.9.2. The following terms relate to Load Following Service and Spinning Reserve Service costs in Trading Month m :

...

Where

t denotes a Trading Interval in Trading Month m ;

T is the set of Trading Intervals in Trading Month m ;

$LF_Up(p,t)$ is the sum of any Ex-post Upwards LFAS Enablement quantities provided under clause 7.13.1(e) for LFAS Facilities registered to Market Participant p in Trading Interval t ;

$LF_Up_Price(t)$ is the Upwards LFAS Price for Trading Interval t ;

$LF_Up_Backup(p,t)$ is the sum of any Upwards LFAS Backup Enablement quantities for Trading Interval t if Market Participant p is Verve Energy and 0 otherwise;

$LF_Up_Backup_Price(p,t)$ is the Backup Upwards LFAS Price for Trading Interval t if Market Participant p is Verve Energy and 0 otherwise;

$LF_Down(p,t)$ is the sum of any Ex-post Downwards LFAS Enablement quantities provided under clause 7.13.1(eC) for LFAS Facilities registered to Market Participant p in Trading Interval t ;

$LF_Down_Price(t)$ is the Downwards LFAS Price for Trading Interval t ;

$LF_Down_Backup(p,t)$ is the sum of any Downwards LFAS Backup Enablement quantities for Trading Interval t if Market Participant p is Verve Energy and 0 otherwise;

$LF_Down_Backup_Price(p,t)$ is the Backup Downwards LFAS Price for Trading Interval t if Market Participant p is Verve Energy and 0 otherwise;

$Balancing_Price(t)$ is the greater of zero and the Balancing Price for Trading Interval t ;

...

¹ Note that the amendments have been shown on the Amending Rules resulting from RC_2011_10.

