

Rule Change Extension Notice

Clarification of Reviewable Decisions and Definition of Regulations

(RC_2012_06)

This notice of extension is given under clause 2.5.12 of the Market Rules.

Submitter: Suzanne Frame, IMO

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Date of Extension: 27 November 2012

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the consultation period for the Rule Change Proposal titled "Clarification of Reviewable Decisions and Definition of Regulations" (RC_2012_06).

The end date of the consultation period is extended by eight Business Days until **Monday**, **10 December 2012**. Dates for subsequent steps of the rule change process are extended accordingly.

Reason for the Extension

Following internal review and discussion with the Public Utilities Office (PUO), the IMO identified that clauses 2.5.7(e), 2.6.4(f) and 2.7.8(e) of the Market Rules are similar to clause 2.10.2A in that they all refer to the publication of the IMO's decisions, rather than to the decisions themselves. The IMO considers that in all four cases the clauses that are subject to Procedural Review should explicitly refer to the relevant decisions. To achieve this, the IMO intends to publish an addendum proposing some further changes to the proposed Amending Rules for RC_2012_06.

To allow the PUO and other interested parties adequate time to consider these additional changes, the IMO has extended the consultation period for RC_2012_06.

The IMO notes that the Rule Change Proposal will continue to be processed via the Fast Track Rule Change Process. For further details relating to the Rule Change Proposal please refer to the Market Web Site.

Proposed Work Programme

- The IMO publishes an Addendum to the Rule Change Notice outlining its additional changes to the proposed Amending Rules and seeks submissions from interested parties within the extended consultation period.
- The IMO presents its final decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed amending rules.





Extended Timeline

The projected timelines for processing this proposal, including the extension are:



SUZANNE FRAME GROUP MANAGER, MARKET DEVELOPMENT

27 November 2012

