

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2012_08 MADE ON 25 June 2012
These Amending Rules commence at 08.00am on 1 July 2012

The following clauses are amended (~~deleted wording~~, new wording)¹:

- 6.17.3A Subject to clause 6.17.5B, for any Balancing Facility that is a Non-Scheduled Generator, in a Trading Interval:
- (a) ConQ1 equals the Upwards Out of Merit Generation, in MWh, for the Trading Interval, which for settlement purposes under Chapter 9 the IMO must Loss Factor adjust; and
 - (b) ConP1 equals ~~the Balancing Price for that Trading Interval less the Loss Factor Adjusted Price in the Balancing Price-Quantity Pair associated with the Balancing Facility for that Trading Interval~~ less the Balancing Price for that Trading Interval.
- 6.17.4A. Subject to clause 6.17.5B, for any Balancing Facility that is a Non-Scheduled Generator, in a Trading Interval:
- (a) CoffQ1 equals the Downwards Out of Merit Generation, in MWh, for that Trading Interval, which for settlement purposes under Chapter 9 the IMO must Loss Factor adjust; and
 - (b) CoffP1 equals ~~the Loss Factor Adjusted Price in the Balancing Price-Quantity Pair associated with the Balancing Facility~~ less the Balancing Price for that Trading Interval less the Loss Factor Adjusted Price in the Balancing Price-Quantity Pair associated with the Balancing Facility for that Trading Interval.

¹ Note that the amendments have been shown on the Amending Rules resulting from RC_2011_10.