ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004

Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2012_16 MADE ON 14 December 2012 These Amending Rules commence at 08.00am on 1 January 2013

The following clauses are amended (deleted wording, new wording):

- 2.13.6L. System Management must, in the time, form and manner prescribed in the IMS
 Interface Market Procedure provide to the IMO, for each Scheduled Generator
 or Dispatchable Load for which an applicable Tolerance Range or Facility
 Tolerance Range has been determined, the absolute value of the maximum MW
 boundary of the applicable Tolerance Range or Facility Tolerance Range.
- 6.17.9. The IMO must other than for Facilities in the Verve Energy Balancing Portfolio, determine a Settlement Tolerance for each Scheduled Generator, Non-Scheduled Generator and Dispatchable Load, where this Settlement Tolerance is equal to:
 - (a) for a Scheduled Generator or Dispatchable Load for which an applicable

 Tolerance Range or Facility Tolerance Range has been determined by

 System Management, the applicable value provided by System

 Management to the IMO for the Facility under clause 2.13.6L, divided by two to be expressed as MWh; or
 - (b) for Facilities for which no applicable Tolerance Range or Facility

 Tolerance Range has been determined by System Management, the lesser of:
 - (a)i. 3 MWh; and
 - (b)ii. the greater of:
 - <u>i1</u>. 0.5 MWh; and
 - #2. 3% of the Facility's:
 - 4<u>i</u>. Sent Out Capacity in the case of a Non-Scheduled Generator and a Scheduled Generator; or
 - 2<u>ii</u>. nominated maximum consumption quantity in the case of a Dispatchable Load,

as set out in Standing Data divided by two to be expressed as MWh.