

**ELECTRICITY INDUSTRY ACT 2004**  
**ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)**  
**REGULATIONS 2004**  
**Wholesale Electricity Market Rules**

**IMO AMENDING RULES RC\_2012\_19 MADE ON 9 January 2013**

**These Amending Rules commence at 08.00am on 1 February 2013**

The following clauses are amended (~~deleted wording~~, new wording):

- 6.16A.2. The Downwards Out of Merit Generation in a Trading Interval for a Balancing Facility equals:
- (a) subject to clause 6.16A.2(b), the Minimum Theoretical Energy Schedule less the Sent Out Metered Schedule; or
  - (b) zero if:
    - i. System Management has provided a report to the IMO under clause 7.10.7 and the IMO determines that the relevant Market Participant has not adequately or appropriately complied with a Dispatch Instruction;
    - ii. the Facility was undergoing a Test or complying with an Operating Instruction;~~or~~
    - iii. the Minimum Theoretical Energy Schedule less the Sent Out Metered Schedule is less than the sum of:
      - 1. any Downwards LFAS Enablement and, if the Facility is a Stand Alone Facility, any Downwards Backup LFAS Enablement, which the Facility was instructed by System Management to provide, divided by two so that it is expressed in MWh; and
      - 2. the applicable Settlement Tolerance;~~or~~ or
    - iv. the Balancing Facility is a Non-Scheduled Generator and System Management has not provided the IMO with a MWh quantity for the Facility and the Trading Interval under clause 7.13.1(eF).
- 6.17.3A Subject to clause 6.17.5B, for any Balancing Facility that is a Non-Scheduled Generator, in a Trading Interval:
- (a) ConQ1 equals the Upwards Out of Merit Generation, in MWh, for the Trading Interval, which for settlement purposes under Chapter 9 the IMO must Loss Factor adjust; and
  - (b) ConP1 equals the greater of:
    - i. zero; and

ii. \_\_\_\_\_ the Loss Factor Adjusted Price in the Balancing Price-Quantity Pair associated with the Balancing Facility for that Trading Interval less the Balancing Price for that Trading Interval.