ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004

Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2012_24 MADE ON 03 May 2013 These Amending Rules commence at 08.00am on 01 June 2013

The following clauses are amended (deleted wording, new wording):

- 9.23.4. If the IMO becomes aware that a <u>sSuspension eEvent</u> has occurred in relation to a Rule Participant <u>and the Suspension Event has not been remedied</u>, then the IMO must as soon as practicable:
 - (a) subject to clause 9.23.5, issue a notice ("Cure Notice"), requiring that the default-Suspension Event be remedied within 24 hours from the time the Cure Notice is issued; and
 - (b) if it has not already done so, Draw Upon Credit Support held in relation to that Market Participant for the amount which the IMO determines is actually or contingently owing by the Market Participant to the IMO under these Market Rules.

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